UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.50 Cook County Recorder of Deeds Date: 06/05/2003 02:20 PM Pg: 1 of 4

The above space for recorder's use only.

4

Loan #1001550

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17th day of April, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Provident Funding Associates L.P. ("Senior Lender").

WITNESSETH

WHEREAS, Robin W. Von Halle, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Suberginating Lender dated 11/21/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 12/11/2001 as Document Number 0011170758 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2111 North Seminary Avenue, Chicago, Il 60614 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$200,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$425,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

0315646149 Page: 2 of 4

UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized office. this 17th day of April, 2003.

THE NORTHERN TRUST COMPANY

Helen Grdic

Second Vice President

0315646149 Page: 3 of 4

UNOFFICIAL COPY

State of Illinois

County of Cook SS.

I, Lisa Finley The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of April, 2003.

OFFICIAL SEAL LISA FINLEY

NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. DEC. 5,2004

Notary Public

(Notary Stamp)

Commission Expires:

12/5/04

Clort's Office

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSaile Street Chicago, Illinois 60675 Attn: Community Lending B-A

0315646149 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 2111 North Seminary Ave., Chicago, Il 60614

PARCEL 1:

LOTS 25 IN BLOCK 3 IN JAME'S MORGAN'S SUBDIVISION OF THE EAST ½ OF BLOCK 10 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS, FOR THE BENEFIT OF AND APPURTENANT TO PARCEL, OVER THE EAST 3.13 FEET OF LOT 26 IN JAMES MORGAN'S SUBDIVISION AFORESAID, AS CREATED BY WALKWAY AND GATE AGREEMENT AS DOCUMENT 88108146, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-32-215-048-0000