

UNOFFICIAL COPY

RECORD OF PAYMENT



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/05/2003 09:09 AM Pg: 1 of 2

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

23-26-201-067-0000

SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

10 COMMONS DR, PALOS PARK, ILLINOIS

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 4/28/99 as document number 99403941 in COOK County, granted from DONALD MILLER & RICHARD BRANDENBURG CASBANC MORTGAGE, INC. On or after a closing conducted on 4/28/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: MARY E. MAUGER
8659 WEST 95TH STREET, HICKORY HILLS, ILLINOIS 60457

MAIL TO: DONALD C. MILLER
10 COMMONS DR
PALOS PARK, ILLINOIS 60464

Donald C Miller
Borrower **DUA 333-CT**

CTOT Mary E Mauger

Title Company

Borrower

RECOFPMT 11/02 DGG

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CT
23062343
8082904

JMT

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Legal Description:

PARCEL 1:

THAT PART OF LOT 9 DESCRIBED AS FOLLOWS:: COMMENCING AT THE SOUTHWEST CORNER OF LOT 9; THENCE SOUTHEASTERLY ALONG SOUTHERLY LINE OF SAID LOT, 59.16 FEET TO THE POINT OF BEGINNING; THENCE NORTHEASTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT, 88 FEET; THENCE SOUTHEASTERLY ALONG THE NORTHERLY LINE OF SAID LOT, 47.13 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE WESTERLY LINE OF SAID LOT, 88 FEET; THENCE NORTHWESTERLY ALONG THE SOUTHERLY LINE OF SAID LOT, 47.13 FEET TO THE POINT OF BEGINNING, IN THE COMMONS OF PALOS PARK PHASE 2, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR3105635

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR "PALOS COMMONS" PLANNED UNIT DEVELOPMENT (P. U. D.) FILED MARCH 7, 1980 AS DOCUMENT LR3149276 AND AS CREATED BY DEED FROM F. I. D. C., INC., A CORPORATION OF ILLINOIS TO PALOS BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 18, 1987 AND KNOWN AS TRUST NUMBER 1-2645 AND FILED NOVEMBER 3, 1987 AS LR 3664528 OVER AND UPON LOT 41 IN THE COMMONS OF PALOS PARK PHASE 2 AFORESAID FOR INGRESS AND EGRESS