

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



0315611192  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/05/2003 10:19 AM Pg: 1 of 2

Account 205-7300606766

TICOR  
5/14/03

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of April, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 17, 2002 and recorded December 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021450773 made by Arthur W. Wenzel and Patricia R. Wenzel ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1285 W. Quail Hollow Ln., Palatine, IL 60067 and more specifically described as follows:

SEE ATTACHMENT

PIN # 02-28-114-014-0000

WHEREAS, Willie Fargo ("Mortgagee") has refused to make a loan to the Borrowers of \$278,400.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

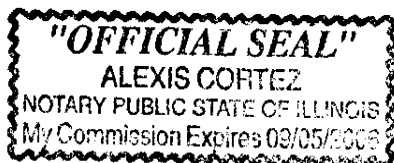
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5/15/03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Seventy Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez  
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of April, 2003.

Alexis Cortez  
Notary Public

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BOX 15

TICOR TITLE INSURANCE

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TICOR TITLE INSURANCE COMPANY

## COMMITMENT FOR TITLE INSURANCE

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ORDER NO. : 2000 000514022 OC

SCHEDULE A (CONTINUED)

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 14, IN WINDHILL 2, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF RECORDER OF DEEDS ON MAY 22, 1990 AS DOCUMENT NO. 90-237733, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office