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Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 06/05/2003 03:59 PM Pg: 1 of 3

Property of Cook County Clerk's Office

**SUBORDINATION AGREEMENT**

Recording Cover Sheet

Borrower(s): Louise A. and Lee M. Karlin

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 9211 Ida Lane, Morton Grove, IL 60053

Parcel ID No.: 10-18-210-022-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: March 26, 2003

Mtg. Being Subordinated: \$100,000.00 dated 5/8/1999, recorded 5/14/1999 as  
Document No. 99468683.

5/18  
R3  
5/10  
M/yes  
OK

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LaSalle Bank  
Prepared by **Elisabeth Gonzalez**  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Service Department  
4901 W. Irving Park Road  
Chicago, IL 60641

Account 205-7300121386

**THIS SUBORDINATION AGREEMENT**, made in the City of Chicago, State of Illinois this 26th day of March, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

**Witnesseth**

**WHEREAS**, the Bank is the owner of a mortgage dated May 8, 1999 and recorded May 14, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99468683 made by Louise A. Karlin and Lee M. Karlin ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

**WHEREAS**, Borrowers are the owners of that certain parcel of real estate commonly known as 9211 Ida Lane, Morton Grove, IL 60053 and more specifically described as follows:  
LOT 10 OF MORTON WOODS SUBDIVISION BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PIN # 10-18-210-022-0000**

**WHEREAS**, ABN AMRO Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$145,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

**NOW, THEREFORE**, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated May 3, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Forty-Five Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

**IN WITNESS WHEREOF**, this Subordination Agreement has been executed by the Bank of the date first above written.

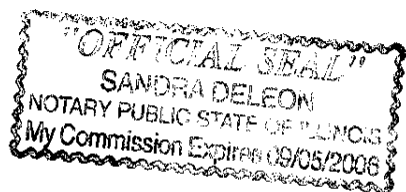
By: [Signature]  
**Samuel Sanchez (Assistant Vice President)**

STATE OF ILLINOIS }  
                          }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Samuel Sanchez (Assistant Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 26th day of March, 2003.

[Signature]  
Notary Public



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## Exhibit A

Lot 10 of Morton Woods Subdivision, being a Subdivision in the Northeast  $\frac{1}{4}$  of Section 18, Township 41 North, Range 13 East of The Third Principal Meridian, in Cook County, Illinois.

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