

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/06/2003 12:04 PM Pg: 1 of 2

By Corporation or Partnership

Account Number: 3000083582

Date: 13 day of May, 2003

03-042317

Legal Description: LOT 1 IN BLOCK 9 IN CHICAGO AND NORTH SHORE LAND COMPANY'S SUBDIVISION, IN SECTION 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #05-17-106-031, 05-17-106-029

Property Address: 1215 SCOTT, WINNETKA, ILLINOIS, 60093

METROPOLITAN TITLE CO

This Agreement is made this 13 day of May, 2003, by and between us Bank, N.A. ("Bank") and Americash ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 12<sup>th</sup> day of September, 2002, granted by Michael F. Eve and Susan L. Eve, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0021175297, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated MAY 23 2003, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as 0315720091, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

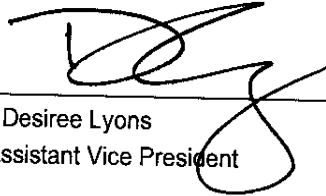
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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$609,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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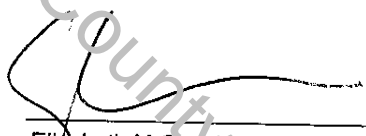
US Bank, N.A.



By Desiree Lyons  
Title: Assistant Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 13 day of May, 2003, by (name) Desiree Lyons, the (title) Assistant Vice President of (bank name) US Bank NA, , national banking association under the laws of The United States of America, on behalf of the association.



Elizabeth M Cunningham, Notary Public  
My Commission Expires: 4/23/06

Prepared by: Kim Schultz

