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0315726235

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/06/2003 02:42 PM Pg: 1 of 2

ATS 20194
SUBORDINATION
OF LEIN

PREPARED BY &
MAIL TO:
CHASE MANHATTAN MTG CORP.
FINAL DOCUMENTS
1500 N. 19TH ST., 6 NORTH
MONROE, LA 71201

Property of Cook County Clerk's Office

AT5 20194
SUBORDINATION OF LIEN **UNOFFICIAL COPY**

PREPARED BY:
CHASE MANHATTAN MTC.

WHEREAS, Bell West Community Credit Union IS THE OWNER AND
HOLDER OF A SECOND MORTGAGE DATED MARCH 18, 2002
AND RECORDED APRIL 1, 2002 AS DOCUMENT
002036524 AND HEREINAFTER REFERRED TO AS "EXISTING
MORTGAGE" ON THE FOLLOWING DESCRIBED PROPERTY:

THE EASTERLY 1/2 OF LOT 922 IN BLOCK 15 IN THIRD DIVISION OF
RIVERSIDE IN SECTION 36, TOWNSHIP 39 NORTH, RANGE 12, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 369 ADDISON RIVERSIDE IL 60546
PIN NUMBER: 15-36-206-007

WHEREAS IT IS NECESSARY THAT THE NEW MORTGAGE
TO Chase Manhattan Mortgage Corp WHICH SECURES A NOTE IN THE
AMOUNT NOT TO EXCEED \$ 176,000. HEREINAFTER REFERRED
TO AS THE "NEW MORTGAGE", BE A FIRST MORTGAGE ON THE PREMISES
IN QUESTION;

WHEREAS, Bell West Community Credit Union IS WILLING TO
SUBORDINATE THE LIEN OF THE "EXISTING MORTGAGE" TO THE LIEN OF
THE "NEW MORTGAGE";

NOW THEREFORE, IN CONSIDERATION OF TEN DOLLARS (\$10.00) AND
OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS
HEREBY ACKNOWLEDGED, Bell West Community Credit Union
HEREBY SUBORDINATES THE LIEN OF IT'S "EXISTING MORTGAGE" TO THE
LIEN OF THE "NEW MORTGAGE", SO THAT THE "NEW MORTGAGE" WILL
BE PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED
THEREUNDER TO THE LIEN OF THE "EXISTING MORTGAGE".

IN WITNESS THEREOF, THE SAID LIEN HOLDER HAS
EXECUTED THIS SUBORDINATION OF LIEN THIS 21 DAY OF May
2003.

BY: Audrea Bales

(SEAL)

ATTEST:

Audrea Papartis
NOTARY PUBLIC

