

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

**THIS AGREEMENT**, is made this 21ST day of MARCH 2003, between DONALD J LUKSETICH, SINGLE NEVER MARRIED, hereinafter referred to as "Owners", who reside at 15651 S 116<sup>TH</sup> CT ORLAND PARK IL 60467 **BankFinancial FSB**, herein after referred to as "Mortgagee".



Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 06/09/2003 01:34 PM Pg: 1 of 3

### WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of FORTY THOUSAND DOLLARS (\$40,000.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated MAY 1, 1997 and recorded on MAY 12, 1997, in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No. 97331857 and covering the following real property described as follows: LOTS 315 AND 316 IN FRANK DELUGACH'S WOODED ESTATES, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4; THE NORTH 1/2 OF THE SOUTHEAST 1/4; THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4; THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

30/1/16 3207C

Commonly known as: 15651 S 116<sup>TH</sup> CT ORLAND PARK IL 60467

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Permanent Index Number: PIN#27-18-309-005-0000 & #27-18-309-006-0000

AND WHEREAS, Owners have borrowed the sum of FORTY FIVE THOUSAND TWO HUNDRED NINETY DOLLARS (\$45,290.00) dollars from BankFinancial FSB, secured by a Mortgage on the real property described above, which Mortgage is dated MARCH 21, 2003 AND recorded on, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. \_\_\_\_\_

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to BankFinancial FSB, as described above.

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NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by BankFinancial, FSB shall be subject and subordinate to the lien of the Mortgage made to **BankFinancial, FSB** in the Office of the Recorder of Deeds in COOK County, Illinois, dated MARCH 21,2003 in the amount of \$45,290.00 as Document No. \_\_\_\_\_.
2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to BankFinancial FSB
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS: Donald J. Luksetich 3-21-03

DONALD J. LUKSETICH  
MORTGAGEE:

BankFinancial, FSB  
1200 INTERNATIONALE PARKWAY  
SUITE 101  
WOODRIDGE, ILLINOIS 60517

BY: Charles Walles  
CHARLES WALLEES  
VICE PRESIDENT

ATTEST: BY: Noreen De Marie  
NOREEN DE MARIE  
VICE PRESIDENT

PREPARED BY:  
BankFinancial, FSB

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State of Illinois }  
                          } SS.  
County of COOK }

I, Gregory J. Lindgren, a Notary public in and for the County do hereby certify that **DONALD J. LUKSETICH** personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 21<sup>st</sup> day of March, 2003.

My Commission Expires 

Gregory J. Lindgren  
Notary Public

State of Illinois )  
                          )  
County of Cook )

I, **FRANCESCA BECKHAM**, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that **CHARLES WALLE**s, personally known to me to be the Vice President of **BankFinancial**, F.S.B., formerly known to be **FINANCIAL FEDERAL TSB** and **NOREEN DEMARIE**, personally known to me to be the Vice President of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President they signed and delivered the said instrument of writing as Vice President and Asst. Vice President of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 21ST day of MARCH 2003.



Francesca N. Beckham  
Notary Public

This Instrument Prepared by: **BankFinancial, FSB**  
After Recording Mail to: Loan Servicing Department  
1200 Internationale Parkway  
Suite 101  
Woodridge, IL 60517