JNOFFICIAL COM

Eugene "Gene" Moore Fee: \$26.00

Date: 06/09/2003 10:31 AM Pg: 1 of 2

Cook County Recorder of Deeds

RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

08-15-301-005-1057

SEE ATTACHED LEGAL

Commonly Known As:

707 E. FALCON DRIVE, #111, ARLINGTON HEIGHTS, ILLINOIS 60005

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 04/11/01 in COOK County, granted from LILLIAN & NADINE JOHNSON number 0010291427 On or after a closing conducted on 04/07/03, Ticor Title Insurance Company BEN FRANKLIN BANK (hereinafter "Title Company") distursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the pur pose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on or nalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any ont nuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage tests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mor gage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the moregage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or vicier statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

Borrower

PREPARED BY AND MAIL TO: Tracy Gunderson TICOR TITLE INSURANCE COMPANY 1990 E. ALGONQUIN ROAD, SUITE 100 SCHAUMBURG, ILLINOIS 60173

Ticor Title Insurance Company

0315829266 Page: 2 of 2

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RECORD OF PAYMENT

Legal Description:

UNIT C111 IN BRITTANY PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING

LOT 1 IN GRETA LEDERER DEVELOPMENT CO.'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE DESCRIBED REAL ESTATE: SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 25, 1966 AS DOCUMENT 2283027, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT AS EXHIBIT "C" TO THE DECLARATION FOR BRITTANY PLACE, INCLUDING MATTERS RELATING TO THE BRITTANY PLACE CONDOMINIUM RECORDED MAY 19, 1994 AS DOCUMENT 94451607 AS AMENDED BY RECHARACTERIZATION AMENDMENT NO. 1 RECORDED JUNE 24, 1994 AS DOCUMENT 94556621; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

EASEMENTS APPURTENALT TO AND FOR THE BENEFIT OF PARCEL 1 FOR PEDESTRIAN INGRESS AND EGRESS, AS SET FORTH IN THE DECLARATION FOR BRITTANY PLACE, INCLUDING MATTERS RELATING TO THE BRITTANY PLACE CONDOMINIUM RECORDED MAY 19, 1994 AS DOCUMENT 94451607 AS AMENDED BY RECHARACTERIZATION AMENDMENT NO. 1 RECORDED JUNE 24, 1994 AS DOCUMENT 94556621, AND AS CREATED BY DEED FROM LASALLE NATIONAL TRUST N.A., AS TRUSTEE UNDER TRUST AGREEMENT DATED NA.
3T ND.

COMMING CO JANUARY 18, 1994 AND KNOWN AS TRUST NUMBER 118581 RECORDED DECEMBER 23, 1996 AS DOCUMENT 96967173.