



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/09/2003 10:53 AM Pg: 1 of 3

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 23rd day of May, 2003 between Vilnis P. Vilips and Diana Vilips, as Joint Tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Bank of America N.A.

Whereas, Borrower is the owner in fee of premises situated at 1854 N. Leavitt St., Chicago, IL 60647 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9th day of January, 2002 recorded in the Cook County Recorder's Office on the 29th day of January, 2002, as Document Number 0020117852, being made by Borrower to Lienholder to secure payment amount of Two Hundred Thousand and 00/100 dollars (\$200,000.00) plus interest;

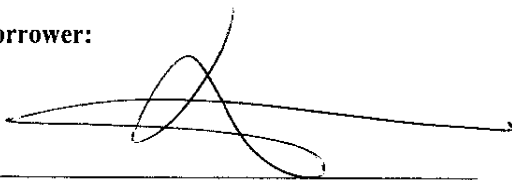
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Bank of America N.A. is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 23 day of May, 2003, made by Borrower to Bank of America N.A. to secure payment of Three Hundred Forty-Eight Thousand and 00/100 dollars (\$348,000.00) plus interest.

Whereas, Bank of America N.A. will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Bank of America N.A. said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Bank of America N.A.


This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

Borrower:

X 

Vilnis P. Vilips

X 

Diana Vilips

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UNOFFICIAL COPY

LEGAL DESCRIPTION

LOTS 36 AND 37 IN BLOCK 11 IN PIERCE'S ADDITION TO HOLSTEIN IN THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 14-31-311-032 AND 14-31-311-033

COMMON PROPERTY ADDRESS: 1854 N. LEAVITT ST., CHICAGO, IL 60647

Property of Cook County Clerk's Office

UNOFFICIAL COPY

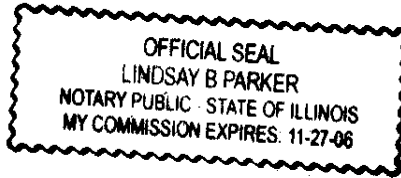
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally Vilnis P. Vilips and Diana Vilips, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 29th day of May, 2003.

Lindsay B Parker
Notary Public



Cole Taylor Bank (Lienholder)

BY: [Signature]
Craig Munson, Assistant Vice President

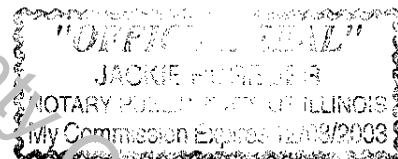
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be in free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 16th day of May, 2003.

[Signature]
Notary Public



Mail to: Gold Coast, Ill.
1025 N. State
Attn: Lindsay Parker
Chgo. IL, 60610

Property of Cook County Clerk's Office