



0316042358

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 06/09/2003 12:02 PM Pg: 1 of 2

STEWART TITLE OF ILLINOIS  
2 N. LaSALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

**SUBORDINATION OF LIEN**

Whereas, Brent D. Stewart and Shannan R. Stewart, husband and wife, by Mortgage dated April 20, 2000, and recorded in the Office of the Recorder of Deeds, Cook County, Illinois, on August 29, 2000, as Document No. 00667677, did convey unto St. John's Lutheran Church, LaGrange, Illinois, certain premises located in Cook County, Illinois, described as follows:

THE NORTH 9 FEET OF LOT 29 AND LOT 30 (EXCEPT THE NORTH 6 FEET THEREOF) IN BLOCK 7 IN BROOKFIELD MANOR, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 15-34-200-007  
Address: 3117 S. Maple Avenue, Brookfield, Illinois 60513

to secure a Called Tenured Staff Loan Agreement (the Agreement) for Fifty Thousand and No/100 Dollars (\$50,000.00) payable as therein provided; and

Whereas, the said Mortgage by Brent D. Stewart and Shannan R. Stewart, dated April 20, 2000, and recorded in said Recorder's Office on August 29, 2000 as Document 00667677, did convey unto St. John's Lutheran Church, LaGrange, Illinois, the said premises to secure the Agreement for Fifty Thousand and No/100 Dollars (\$50,000.00) payable as therein provided; and

Whereas, the Agreement secured by the Mortgage first described is held by St. John's Lutheran Church, LaGrange, Illinois, as sole owner and not as agent for collection, pledges or in trust for any person, firm or corporation; and

Whereas, said owner wishes to subordinate the lien of St. John's Lutheran Church, LaGrange, Illinois (existing mortgage) to the lien of the new mortgage to Mid America Bank, FSB, which secures a note in the amount of \$136,500.00 (new mortgage).

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# UNOFFICIAL COPY

Now, Therefore, in consideration on Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, St. John's Lutheran Church, LaGrange, Illinois, hereby covenants and agrees with Mid America Bank, FSB, for the use and benefit of the legal holder of the note secured by the new mortgage that the lien of the Agreement owned by St. John's Lutheran Church and of the "existing mortgage" securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the "new mortgage," so that the "new mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "existing mortgage."

In witness whereof, St. John's Lutheran Church, LaGrange, Illinois, has executed this Subordination of Lien on May 13, 2003.

ST. JOHN'S LUTHERAN CHURCH

By: Martin Haugen  
Martin Haugen  
Chairman, Board of Finance

State of Illinois )  
  )  
County of Cook    )

I, the undersigned, a Notary Public, DO HEREBY CERTIFY that Martin Haugen is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered it as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand  
and official seal this  
13 day of May, 2003.

Christina Lass  
Notary Public



This document prepared by:

Christina Lass  
Sheridan & Lass, P.C.  
315 Naperville Rd., PO Box 572  
Wheaton, Illinois 60189-0572

After recording mail to:

Christina Lass  
Sheridan & Lass, P.C.  
315 Naperville Rd., PO Box 572  
Wheaton, Illinois 60189-0572

