



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/09/2003 10:55 AM Pg: 1 of 2

CITIZENS BANK SUBORDINATION AGREEMENT

#07202093634

WHEREAS, Jacqueline A. Machacek, an unmarried woman, whose address is 2316 Sunnyside Avenue, Westchester, IL 60154 ("Mortgagors") have executed a certain Promissory Note ("Note A") in the amount of \$161,000.00 and Mortgage ("Mortgage A"), in favor of, Old Second Mortgage Co located at 1450 W Main St dated May 8, 2003 and a certain Promissory Note ("Note B") and second Mortgage ("Mortgage B") dated July 1, 2002, in favor of Citizens Bank, an Illinois Banking Corporation, Corporate Headquarters located at 328 S. Saginaw Street, Flint MI 48502 ("Mortgagee"); and

P 2 AE

WHEREAS, Mortgage A was recorded in the Cook County Register of Deeds on \_\_\_\_\_, Liber \_\_\_\_\_, Page(s) \_\_\_\_\_; and,

WHEREAS, Mortgage B was recorded in the Cook County Register of Deeds on September 16, 2002, Liber Document No. 0021012550, Page(s) \_\_\_\_\_; and,

WHEREAS, both Mortgage A and Mortgage B cover the property described as follows:  
(See attached property description)

WHEREAS, Mortgagee desires to subordinate Mortgage B to Mortgage A, identified above; by signing the attached Consent of Mortgagor form.

NOW, THEREFORE, for good and valuable consideration, it is agreed that Mortgage B, dated July 1, 2002, and recorded September 16, 2002, in Mortgage Liber Document No. 0021012550, Page(s) \_\_\_\_\_, is and shall be subordinated to Mortgage A, dated 5/8/03, and recorded \_\_\_\_\_, in Mortgage Liber \_\_\_\_\_, Page(s) 316035281

23059139 and  
C.T.I./M  
110-8130587  
2063

Mortgage A referred to above and any renewals or extensions of such and the notes secured thereby shall be and remain at all times a lien or charge on the property herein described and superior to Mortgage B.

This Agreement shall bind Mortgagee and any successors and assigns of Mortgage B and shall inure to the benefit of Mortgagee and any successors and assigns of such mortgages.

IN WITNESS WHEREOF, this Agreement has been executed on May 8, 2003.

WITNESSES:

Debra L. Mora  
Debra L. Mora

CITIZENS BANK  
Subordinating Creditor and Creditor  
BY Larry G. Root  
Larry G. Root

Debbie A. Jackson  
Debbie A. Jackson

ITS Assistant Vice-President

ACKNOWLEDGEMENT

State of Michigan  
County of Genesee

The foregoing instrument was acknowledged before me on May 8, 2003, by Larry G. Root, the Assistant Vice-President of Citizens Bank, an Illinois Banking Corporation, on behalf of the corporation.

My commission expires: 09/04/2007

Debra L. Mora  
Debra L. Mora, Notary Public  
Genesee County, Michigan



# UNOFFICIAL COPY

STREET ADDRESS: 2316 SUNNYSIDE

CITY: WESTCHESTER

COUNTY: COOK

TAX NUMBER: 15-29-208-052-0000

**LEGAL DESCRIPTION:**

LOT 126 AND LOT 127 (EXCEPT THE NORTH 16 FEET THEREOF) IN 22ND STREET ADDITION TO WESTCHESTER IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

