

03:00860 2/2

SUBORDINATION OF MORTGAGE

UNOFFICIAL COPY

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand and no /100 Dollars , \$100,000.00 ,dated August 1, 2001 executed by James P. Walsh and Kimberley K. Walsh recorded on August 13, 2001, in Document No. 0010742984 , in the State of Illinois upon the following described premises.

City of Glenview, County of Cook, Lot 3 in Glenview Forest a subdivision of parts of the NW Fractional 1/4 of of section 8, Parcel No. 10-08-100-170

And commonly known as 901 Central Avenue, Glenview, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by James P. Walsh and Kimberley K. Walsh as borrower, to First Magnus Financial Corporation, its successors and/or assigns as Lender, securing a total indebtedness not to exceed Six Hundred Thousand and no /100 Dollars, (\$600,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 24th day of March, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomaseffo
Orange Shelton

By: Cynthia Edwards Assistant Secretary
By: Donald Oleszczuk Assistant Secretary

STATE OF OHIO )
) ss.
COUNTY OF CUYAHOGA )

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary and Donald Oleszczuk, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 24th day of March, 2003.

Patricia I. Trebec
Notary Public
PATRICIA I. TREBEC
Notary Public, State of Ohio
My Commission Expires August 5, 2003

This Instrument Prepared by and Return to:
O.Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erievue Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9920689847



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 06/10/2003 08:14 AM Pg: 1 of 2

PREMIER TITLE

# UNOFFICIAL COPY

LOT 3 IN GLENVIEW FOREST, A SUBDIVISION OF PARTS OF THE NORTHWEST FRACTIONAL 1/4 OF SECTION 8 AND THE NORTHEAST FRACTIONAL 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 19, 1943 AS DOCUMENT 13127448, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office