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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/10/2003 08:18 AM Pg: 1 of 2

03-02308 2/2

PARCEL ID# 24-18-013-0000
LOAN NUMBER: 0023401649
PREPARED BY: William Eisler

RECORD AND RETURN TO:
First Midwest Bank
3000 Leadenhall Drive
Mt. Laurel, NJ 08054

SUBORDINATION AGREEMENT

PREMIER TITLE

THIS AGREEMENT made this May 7 by and between American Financial Services and First Midwest Bank.

WHEREAS, American Financial Services holds a note in the amount of \$ \$6,055, dated August 30, 2001 against Glenn R. and Kathleen A Ellis, which is secured by a mortgage on premises located at 6500 Ridge Drive, recorded on September 25, 2001, at Cook County, Document #0010893121, Page -.

WHEREAS, First Midwest Bank is making a loan in the principal amount of \$70,000 to Glenn R. and Kathleen A Ellis which is also to be secured by a mortgage on said premises located at 6500 Ridge Drive.

WHEREAS, First Midwest Bank desires to secure a lien upon the said premises prior to the lien of the mortgage now held by American Financial Services.

NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by First Midwest Bank, American Financial Services hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of First Midwest Bank above referenced, and further that First Midwest Bank for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of American Financial Services with the same effect as if the said mortgage of First Midwest Bank in the principal sum of \$70,000 had been executed, delivered and recorded before the mortgage of American Financial Services.

American Financial Services

By: Jeffrey M. Bogosh JEFFREY M BOGOSH
COMPLIANCE & ADMINISTRATION DIRECTOR
Title and Name of Person Signing

COCK COUNTY
RECORDER

State of ~~IL~~ WI
~~COOK~~ County DANE

ROLLING MEADOWS

On this MAY 5, 2003, 2003, before me, the undersigned officer, personally appeared JEFFREY M BOGOSH, who acknowledged himself ~~XXXXX~~ to be the COMP & ADMIN of AFFS, a corporation of the State of WISCONSIN, and that he ~~XXX~~ as such COMP & ADMIN DIR being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as AMERICAN FAMILY FINANCIAL SER.

Jo Rataczak JO RATA CZAK
NOTARY PUBLIC
My Commission Expires: 03 19 06

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Commitment Number: 03-02308

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

*LOT 26 IN CHICAGO RIDGE HIGHLAND SUBDIVISION, BEING A SUBDIVISION OF PART OF THE
NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS*

Property of Cook County Clerk's Office