



0316101062

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 06/10/2003 10:54 AM Pg: 1 of 1

Prepare by  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

30X169

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated January 24, 1997 and recorded January 31, 1997 as Document Number 97069560 hereinafter referred to as "Existing Mortgage" on the following described property:

THE SOUTH 15 FEET OF LOT 3 (EXCEPT THAT PART TAKEN FOR TOLL ROAD) AND ALL OF LOT 4 IN BLOCK 5 IN J.C. CALDWELL'S SUBDIVISION OF C.C. LAYS ADDITION TO WESTERN SPRINGS IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. ALSO, LOT 17 (EXCEPT THAT PART TAKEN FOR TOLL ROAD) IN BLOCK 5 IN J.C. CALDWELL'S SUBDIVISION OF C.C. LAYS ADDITION TO WESTERN SPRINGS IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS 3952 Western Avenue, Western Springs, Illinois 60558.  
PIN NO. 18-06-111-032-0000 Vested in Nina Adams and Olaf Westgaard, IV in Joint Tenancy.

REI Title 005111

WHEREAS, it is necessary ~~that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns,~~ which secures a note in the amount of \$150,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 8th day of May, 2003.

BY: Kay M. Olenec  
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 8th day of May, 2003.

By: Bernadine K. Kral  
Notary Public in and for the State of Illinois  
My Commission expires August 2, 2004

