

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

7100R
509477



0316111332

Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 06/10/2003 01:49 PM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART SUBURBAN BANK OF BARRINGTON, NA is/are the owner of a mortgage/trust deed recorded the 4 day of NOVEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0021217045 made by JOSEPH R. CONSTANTINO AND KRISTIN M. CONSTANTINO, BORROWER(S) to secure an indebtedness of ****FIVE THOUSAND**, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-19-132-043-0000

Property Address: 1680 WESTBURY DRIVE, HOFFMAN ESTATES, IL 60195

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED TWENTY NINE THOUSAND, EIGHT HUNDRED AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 31, 2003

Robert D. Anderson, Assistant Vice President

Beth B. Brewer, Assistant Vice President

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000509477 OC
STREET ADDRESS: 1680 WESTBURY DR.
CITY: HOFFMAN ESTATES **COUNTY:** COOK COUNTY
TAX NUMBER: 02-19-132-043-0000

LEGAL DESCRIPTION:

LOT 43 IN BLOCK 1 IN HARPER'S LANDING UNIT 4, BEING A RESUBDIVISION OF PARTS OF VACATED STREETS, VACATED PER DOCUMENT 22630177 AND PARTS OF HOWIE IN THE HILLS UNIT NUMBER 2, BEING A SUBDIVISION OF PARTS OF SECTION 19 AND PARTS OF PALATINE ESTATES SUBDIVISION, A RESUBDIVISION OF LOT 12, BLOCK 32 IN HOWIE IN THE HILLS, UNIT NUMBER 2, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SAID SECTION 19, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office