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Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 06/11/2003 12:00 PM Pg: 1 of 3

80021042827111001 SR Number: 1-10050662

WHEN RECORDED MAIL TO:

GMAC Mortgage

500 Enterprise Road Horsham, PA 19044 ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 1, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation for merly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS MICHAEL J BEDZYK and MONICA OLVERA-DELACRUZ, Husband and Wife, residing at 2009 B'ACHWOOD AVE, WILMETTE IL 60091,, did execute a Mortgage date 1 8/9/02 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

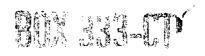
To Secure a Note in the sum of \$83,500			
formerly known as GMAC Mortgage	Corporation of)'A, which Mortgage	was recorded 10/3/02 as
Recording Book No. 0021088700 and Pag		(_/,	

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of in favor of CHICAGO FIN ANCIAL SERVICES, here in after \$ 322,700.00 dated referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the lar. I he ein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Syste.n. Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

> (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration System, Inc. mortgage first above mentioned.



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(2) Nothing herein contained shall affect the validity or enforceability of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

MORTGAGE ELECTRONIC RECASTRATION SYSTEMS INC,

Rv.

SHAN F PEID

By:

SHANTE REIL

By: Norus August

Bv:

Debra Chieffe

Title: Vice President

Attest:

Mary McGrath

Title: Assistant Secretary

COMMONWEALTH OF PENNSYLVAN

COUNTY OF MONTGOMERY

On _5/103, before me LYNN R. FRAZIER, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President Officer, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its board of Directors.

WITNESS my hand and official leal.

Notary Public

Notarial Seat Lynn R. Frazier, Notary Public Horsham Twp., Montgomery County My Commission Expires July 16, 2006

Member, Pennsylvania Association Of Notarles

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CHICAGO TETLE INSURANCE COMPANY COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1401 008123530 NA

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE WEST 25 FEET OF LOT 2 AND THE EAST 25 FEET OF LOT 3 IN BLOCK 8 IN SEGER'S SUBDIVISION IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

TAX- 05-33-109-007-0000

05/05/03