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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/11/2003 02:03 PM Pg: 1 of 2

HE
022019722 CMC

PREPARED BY/MAIL TO:

**AJ SMITH FSB
14757 S CICERO AVE
MIDLOTHIAN, IL 60445**

LOAN #768289

LOAN MODIFICATION AGREEMENT

This is a Loan Modification Agreement ("Agreement") dated as of January 27, 2003 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and RAYMOND W VAHL AND NANCY L VAHL, HIS WIFE (Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$200,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note dated AUGUST 22, 2001 ("Note") and is secured by a mortgage ("Mortgage") dated AUGUST 22, 2001 and recorded in the Recorder's Office of COOK County Illinois on SEPTEMBER 14, 2001 as Document No.0010853930 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

UNIT NUMBER 2001 IN THE WESTGATE VALLEY TOWNHOMES CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 27, 2000 AS DOCUMENT NUMBER 00214379, AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

P.I.N. #24-31-404-020

2001 DORAL CT., PALOS HEIGHTS, IL 60463

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

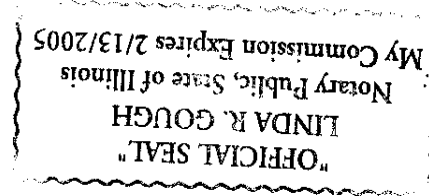
Mortgagor has asked Mortgagee to lower the rate of the Note and Mortgage and Mortgagee is willing to lower the interest rate of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 6.1250% percent per annum.
2. Commencing February 01, 2003 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of principal and interest in the sum of Dollars (\$1,218.65).
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on SEPTEMBER 01, 2031 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.

BOX 333-CTI

UNOFFICIAL COPY



[Handwritten Signature]

My Commission Expires:

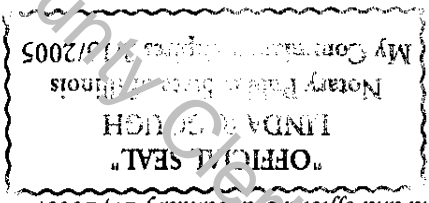
I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal January 27, 2003.

State of Illinois, County of COOK

BY: *[Handwritten Signature]*

A.J. SMITH FEDERAL SAVINGS BANK

IN WITNESS WHEREOF, Mortgagee has executed this Agreement January 27, 2003.



[Handwritten Signature]

My Commission Expires:

Given under my hand and official seal January 27, 2003.

act, for the uses and purposes therein set forth.

I, the undersigned, a Notary Public in and for said county and state do hereby certify that RAYMOND W VAHL AND NANCY L VAHL, personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary

State of Illinois, County of COOK

[Handwritten Signature]

NANCY L VAHL

[Handwritten Signature]

RAYMOND W VAHL

IN WITNESS WHEREOF, Mortgagor has executed this Agreement January 27, 2003.

Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.