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Eugene "Gene" Moore Fee: \$50.00  
Cook County Recorder of Deeds  
Date: 06/11/2003 09:30 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Birmingham, State of Alabama this 8th day of April, 2003 by Randy Little, V.P. of Nexity Bank

WITNESSETH

WHEREAS, NEXITY BANK is the owner of a mortgage dated 5/10/00 and recorded 6/6/00 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00408422 made by Mark & Maribeth Schwartzhoff ("Borrowers"), to secure an indebtedness of 100,000 ("Mortgage"); and

3 per

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2306 Catherine Street, Northbrook IL 60062 and more specifically described as follows:

SEE ATTACHED RIDER

WHEREAS, RBC Mortgage Co., its successors and/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 275,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That NEXITY BANK consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee Borrowers, in the amount of \$275,000.00, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

Witness the hand and seal of said officer(s) this 8th day of April, 2003 A.D.

Randy Little (Seal)  
Randy Little  
Vice President

Steve Jones (Seal)  
Steve Jones  
Senior Vice President

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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000379571 SC

**STREET ADDRESS:** 2306 CATHERINE STREET

**CITY:** NORTHBROOK

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 04-09-400-051-0000

**LEGAL DESCRIPTION:**

THE WEST 60 FEET OF THE EAST 120 FEET OF LOTS 8, 9 AND 10 IN NORTHFIELD ACRES  
SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9,  
TOWNSHIP 42 NORTH, RANGE 12, IN ASSESSOR'S DIVISION OF THE EAST 1/2 OF SECTION  
9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

