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This Instrument Prepared By and
Upon Recordation Return to:

Karen K. MacKay, Esq.
Burke, Warren, MacKay
& Serritella, P.C.
330 N. Wabash, 22nd Floor
Chicago, Illinois 60611-3607



0316219071
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 06/11/2003 02:13 PM Pg: 1 of 3

WARRANTY DEED

THE GRANTORS, R. ERNEST MAHAFFEY AND SHEILA A. PENROSE, husband and wife, as joint tenants, of 503 South 1st Street, Geneva, Illinois 60134, for and in consideration of TEN and NO/100 DOLLARS (\$10.00) and other good and valuable considerations in hand paid, CONVEY and WARRANT to R. ERNEST MAHAFFEY AND SHEILA A. PENROSE of 503 South 1st Street, Geneva, Illinois 60134, not as joint tenants or tenants in common but as tenants by the entirety the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

PARCEL 1: 408-F EAST NORTH WATER STREET: THE EAST 23.59 FEET OF THE WEST 119.32 FEET OF THE NORTH 61.0 FEET OF THE SOUTH 162.15 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 75.39 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTHERLY 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS OVER PORTIONS OF THE COMMON AREAS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR EAST WATER PLACE RECORDED NOVEMBER 13, 1996 AS DOCUMENT 96865968.

PARCEL 3: 408-F EAST NORTH WATER STREET: THE EAST 23.59 FEET OF THE WEST 119.32 FEET OF THE NORTH 61.0 FEET OF THE SOUTH 162.15 FEET OF THAT PART LYING EAST OF A LINE DRAWN PERPENDICULAR TO THE SOUTH LINE THEREOF THROUGH A POINT THEREIN 75.39 FEET EAST OF THE SOUTHWEST CORNER THEREOF OF

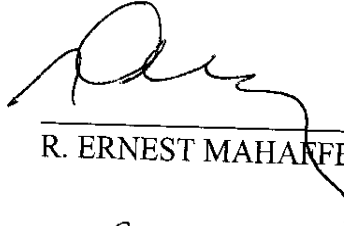
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THE FOLLOWING DESCRIBED PROPERTY, TAKEN AS A TRACT: THE WEST 563 FEET OF BLOCK 6 (EXCEPTING THE SOUTHERLY 6.50 FEET THEREOF) IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 24, 1987 AS DOCUMENT 87106320, IN COOK COUNTY, ILLINOIS.

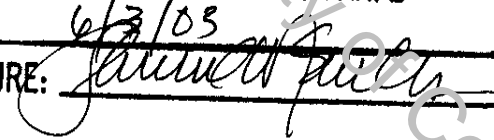
Permanent Real Estate Index Number: 17-10-221-028
Address of Real Estate: 408 East North Water Street, Chicago, Illinois 60611


DATED this 3 day of June, 2003.

EXEMPT UNDER REAL ESTATE TRANSFER
TAX LAW 35 ILCS 200/31-4; SUB PAR. E
AND COOK COUNTY ORD. 93-0-27 PAR. E



R. ERNEST MAHAFFEY (SEAL)

DATE: 6/3/03
SIGNATURE: 




SHEILA A. PENROSE (SEAL)

State of Illinois, County of Kane ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that R. ERNEST MAHAFFEY and SHEILA A. PENROSE, husband and wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 3 day of June, 2003.

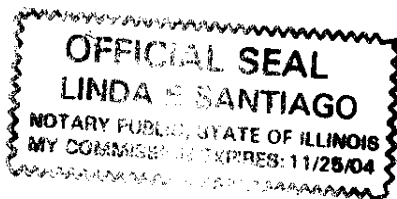
My commission expires 11/25/2004



Notary Public

Send Tax Bills To:

R. Ernest Mahaffey
Sheila A. Penrose
503 South 1st Street
Geneva, Illinois 60134

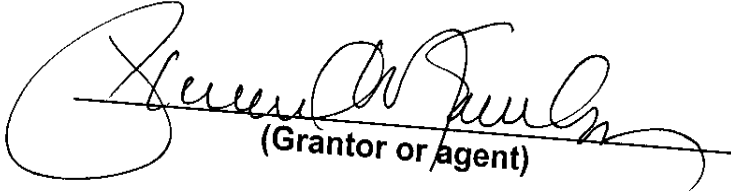


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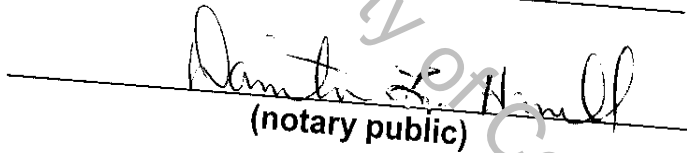
STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 6/3, 2003


(Grantor or agent)

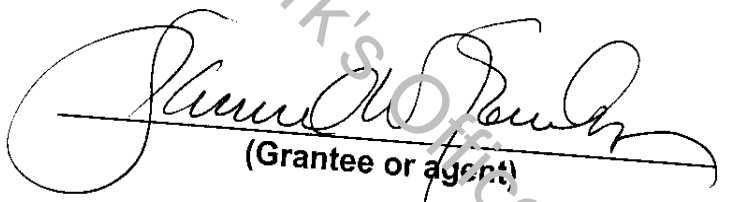
Subscribed and sworn to before me this 3rd
day of June, 2003


(notary public)

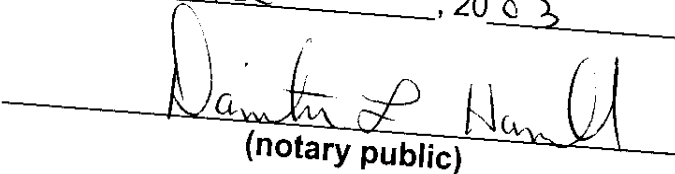


The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 6/3, 2003


(Grantee or agent)

Subscribed and sworn to before me this 3rd
day of June, 2003


(notary public)



NOTE: ANY PERSON WHO KNOWINGLY SUBMITS A FALSE STATEMENT CONCERNING THE IDENTITY OF A GRANTEE SHALL BE GUILTY OF A CLASS C MISDEMEANOR FOR THE FIRST OFFENSE AND OF A CLASS A MISDEMEANOR FOR SUBSEQUENT OFFENSES