

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 06/12/2003 08:52 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., a corporation organized and doing business under the laws of the United States of America, formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the beneficiary under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifteen Thousand Dollars (\$15,000.00), dated 4th day of March 1996, executed by Donald Henkins and Grace R.C. Henkins, recorded on 3/12/1996, in Document No. 09191370, in the Cook County, Illinois Records upon the following described premises.

See attached Exhibit "A"

And commonly known as 7330 S Banks, Justice, Illinois 60458

WHEREAS, on May 7, 2002, Charter One Bank, F.S.B. converted from a federal savings bank to a national banking association and changed its name to Charter One Bank, N.A.; and

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Donald and Grace Henkins as Borrower, to Charter One Mortgage Corp. as Lender, securing a total indebtedness not to exceed Two Hundred Eighty Thousand Dollars, (\$280,000.00), upon the above described property

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 25th day of February, 2003.

SIGNED IN THE PRESENCE OF:

Susan M. Goodwill
Name: Susan M. Goodwill

Fonda Martin
Name: Fonda Martin

CHARTER ONE BANK, N.A.

By: Cynthia L. Gamsik
Name: Cynthia L. Gamsik
Title: Vice President

By: Deborah Jones
Name: Deborah Jones
Title: Sr. Vice President

STATE OF VIRGINIA)
COUNTY OF HENRICO) SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia L. Gamsik Vice President, and Deborah Jones, Sr. Vice President of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Richmond, Virginia 25th day of February, 2003.

Cheryl D. Griffith
Notary Public 1-31-07

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
3rd Floor
75 Erievue Plaza
Cleveland, OH 44114-3279
Account No. 9975361043



6/10/03
507019

2P Penalty

UNOFFICIAL COPY

RECORD OF PAYMENT

Legal Description:

THE WEST 60 FEET OF LOT 21 IN BLOCK 24 IN FREDERICK H. BARTLETT'S GREATER 79TH STREET SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO, THE SOUTHWEST 1/4 OF THE <SW4OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office