



0316310061

Eugene "Gene" Moore Fee: \$26.50

Cook County Recorder of Deeds

Date: 06/12/2003 12:54 PM Pg: 1 of 2

REAL ESTATE MORTGAGE

\$161,296.41 Principal Amount of Loan TENANTS

The Mortgagors, JOHN E SARA & DIANE L SARA, JOINT, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FROM ATTACHED TO THIS MORTGAGE, WHICH DESCRIPTION IS PART OF THIS MORTGAGE. PIN# 08-21-412-033

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on JUNE 14, 2018, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid Interest).

Dated this 10TH day of JUNE, 2003.

JOHN E. SARA (SEAL) STATE OF ILLINOIS, COUNTY OF COOK) ss

DIANE L. SARA (SEAL)

The foregoing instrument was acknowledged before me this 10TH day of JUNE, 2003, by JOHN E. & DIANE L. SARA

My Commission expires



Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

(Borrower's Signature)

This instrument was prepared by WELLS FARGO FINANCIAL IL, INC., 1115 N SALEM DRIVE, SCHAUMBURG, IL 60194

IL-935-0700

MAIL TO:

Name

Address

08-21-412-033

2 pages

UNOFFICIAL COPY

ADDENDUM FOR LEGAL DESCRIPTION FOR MORTGAGE DATED
JUNE 10, 2003, JOHN E SARA & DIANE L SARA, MORTGAGORS

LOT 195 IN ELK GROVE VILLAGE SECTION 1 NORTH, BEING A SUBDIVISION
IN THE SOUTHEAST ¼ OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 11
EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT
THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON
JANUARY 21, 1957 AS DOCUMENT 16806228 AND FILED IN THE OFFICE OF
THE REGISTRAR OF TITLES COOK COUNTY, ILLINOIS ON JANUARY 21, 1957
AS DOCUMENT LR1718827 IN COOK COUNTY, ILLINOIS.

TAX ID # 08 21 412-033



JOHN E SARA



DIANE L SARA

Property of Cook County Clerk's Office