

**SUBORDINATION  
OF LEIN**

**UNOFFICIAL COPY**

Contractual or other interest  
to trust deed, mortgage, or  
assignment of beneficial  
interest in land trust



0316311217

Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/12/2003 09:09 AM Pg: 1 of 1

*The above space for recorders use only*

Prepared by: Catalina Barrera  
Central Credit Union of Illinois Loan # 611504005-60  
Borrower: **Michael J. Schmitz and Donna J. Schmitz**  
Property Address: **7514 W 161<sup>st</sup> Place  
Tinley Park, IL 60477-1537**

FOR VALUE RECEIVED, **Central Credit Union of Illinois**, as holder of a note secured by a mortgage to **Michael J. Schmitz and Donna J. Schmitz**, hereby acknowledges and agrees that the mortgage dated **06/04/01** and recorded **06/07/01** in the Office of the Recorder of Cook, Illinois as Document Number **0010490732** with respect to the following described real property:

Lot 156 in Brementowne Estates Unit 2, being a Subdivision of part of the Northeast 1/4 of Section 24, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PIN# 27-24-206-030-0000

be and the same is hereby made subordinate, junior and inferior and postpone in priority, operations and effect to any mortgage **Chesterfield Federal Savings and Loan Association, its successors and/or assigns** with a loan amount of **\$80,000.00** acquired or will acquire with respect to the said real and personal property, including all your rights, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your mortgage will be superior in priority, operations and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, or successors and assigns.

Dated at Bellwood, Illinois this 7th day of March 2003

By: \_\_\_\_\_  
Credit Manager

My commission expires: 4/11/2006 Notary Public: Catalina Barrera

Seal:

**Mail to:**  
**Chesterfield Federal Savings & Loan**  
**22 West Lincoln Highway**  
**Frankfort, IL 60423-1389**

**BOOK 333-CP**

5902 LTD 1/23/03

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