

# UNOFFICIAL COPY



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Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 06/13/2003 10:36 AM Pg: 1 of 2

THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521

BORROWER(S) RANDALL D. FISHER and SUSAN H. FISHER

## SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 05th OF MARCH, 2003 by WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

### RECITALS

LIENHOLDER holds a mortgage dated JUNE 23, 2001 and a modification of mortgage dated JANUARY 25, 2003 and in the original principal amount of \$ 50,000 and increased to \$ 100,000 which mortgage was granted to LIENHOLDER by RANDALL D. FISHER and SUSAN H. FISHER ("GRANTOR"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on JULY 3, 2001 AS DOCUMENT NO. 0010 586 358 and on FEBRUARY 5, 2003 as document NO. 0030 175 427

### PROPERTY LEGAL DESCRIPTION:

LOT 24 in Block 4 in Strawberry Hill Subdivision of the Northwest ¼ of Section 12, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Pin # 04-12-200-028 Volume NO. 0097

COMMONLY KNOWN AS: 1056 EDGEBROOK LANE, GLENCOE, ILLINOIS 60022

WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$ 220,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does

<sup>1</sup>  
**BOX 333-CP**

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Subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS in a principal amount not to exceed \$220,000

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WASHINGTON MUTUAL BANK, FA, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

**IN WITNESS WHEREOF**, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

*Paul Leake*

PAUL LEAKE  
VP CONSUMER LENDING

ATTEST:

*Novetta Kersh*

### ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF DuPage



On this 05th day of MARCH, 2003 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the V P OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

*Sarah Lehman*

Notary Public