



Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 06/13/2003 07:12 AM Pg: 1 of 2

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LOAN MODIFICATION AGREEMENT

DATE: May 6, 2003
LOAN: 922978-51

WHEREAS, BANK OF PALATINE, One E. Northwest Highway, Palatine, IL, 60067 LOANED Douglas F. Johnson and Suzanne A. Johnson, HUSBAND AND WIFE THE SUM OF * * * THREE HUNDRED THOUSAND AND NO/100 (\$300,000.00) as evidenced by a Note and Mortgage and Assignment of Rents AND Modifications (4) executed and delivered on June 23, 1990, January 31, 1992, February 2, 1994, June 29, 1995, April 10, 1998, and June 1, 2000 respectively which Mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located which Note and Mortgage and Assignment of Rents and Modification are hereby incorporated herein as a part of this instrument. Document recorded as No. 90306408, 903067409, 92078274, 94230440, 95441427, 99356031 & 00452454 respectively in Cook County, Illinois.

WHEREAS, the undersigned, owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- THE INTEREST RATE SHALL BE 6.25%.
- THE MONTHLY PRINCIPAL AND INTEREST PAYMENT SHALL BE \$1,809.18.
- THE MATURITY DATE SHALL BE EXTENDED TO MAY 1, 2010.

ALL OTHER TERMS AND CONDITIONS WILL REMAIN THE SAME.

LEGAL DESCRIPTION:

Parcel 1: Lot 1 in Resource Service Subdivision of the West 398.88 feet of the East 998.88 feet of the South 2 of the North 2 of the Northeast 1/4 of the Southeast 1/4 of Section 23, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois. **

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UNOFFICIAL COPY

Commonly Known as: 3737 Berdnick, Rolling Meadows, IL 60008


PIN: 02-23-401-050-0000

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter.


Therefore, it is hereby agreed that as of the date of this Agreement the unpaid principal balance of said indebtedness is:

* Two Hundred Forty Six Thousand Nine Hundred Fourteen and 06/100 (\$246,914.06) all of which the undersigned promises to pay with interest at 6.25% per annum until paid and that One Thousand Eight Hundred Nine Dollars and 18/100 (\$1,809.18) shall be payable per month beginning on the 1st day of June, 2003 to be applied first to interest and the balance applied to principal and that in all other respects said Mortgage contract shall remain in full force and effect.

Signed, sealed and delivered the 6th day of May, 2003



Douglas F. Johnson



Suzanne A. Johnson

State of Illinois)
County of Cook)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, do hereby Certify that Douglas F. Johnson and Suzanne A. Johnson, Husband and Wife who are personally known to me to be the same persons whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed sealed and delivered the said instrument free and voluntary act for the uses and purposes therein set forth.

This instrument prepared by: Jennifer B.Helfand, One E. Northwest Highway, Palatine, IL 60067



