WOFFICIAL Prepared by Alex Cortez SUBORDINATION AGREEMENT MAIL TO LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 06/13/2003 11:17 AM Pg: 1 of 3

Chicago, IL 60641 .05-<u>7300156812</u>

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the Juner of a mortgage dated September 30, 1999 and recorded October 7, 1999 among the land records in the

Office of the Recorder of Peeds of Cook County, Illinois as document number 99950488 made by Dean S. Granato and Anne M. Granato
("Borrowers"), to secure and in let redness of \$25,000.00 ("Mortgage"); and
FILTER AS D
HEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 400 N. Fairview Ave., Mount Prospect, IL
60056 and more specifically described as follows:
GEE ATTACHMENT.
2 IN # <u>03-34-124-022</u>
WHEREAS, DEAN S. SRANKTO ("Mortgagee") has refused to make a loan to the
Borrowers of \$115,000.00 except upon condition that the 14c.12 age be subordinate to said mortgage lien of Mortgagee.
NOW THEREFORE in consideration of the sum of Ton (\$10.00) bolls as in hand noted by each of the newton houses as the other and as
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of yother good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee
make the loan to Borrowers, it is hereby mutually agreed, as follows:
A series of the
1. That the Bank covenants and consents that the lien of its Mortgage shall of subject and subordinate to the lien of Mortgagee's
mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One
Hundred Fifteen Thousand Dollars and no/100 and to all renewals, extensions of replace men s of said Mortgagee's mortgage; and
7. That this A measurement shall be big the common and shall be used to be Co. C.M.
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgag e, its successors and assigns.
IN WITNESS WHEREOF, this Subordification Agreement has been executed by the Bank of the date first above written.
and the same of th
By: AM Ve LOLU92
Sandra De Leon, Team Leader
Sandra De Leon, Team Leader STATE OF ILLINOIS } "OFFICIAL SEAL"
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My Commission Expires 09/04/2006
I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team
Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary

act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of May, 2003.



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LAWYERS TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED - CASE NO. 03-09180

LEGAL DESCRIPTION:

OF 1.

COOK COUNTY CLORES OFFICE LOT 11 IN BLOCK 5 IN PROSPECT MANOR, BEING A SUBDIVISION IN SECTION 34, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SCHEDULE A - PAGE 2

0316420069 Page: 3 of 3

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Property Address: 400 N. FAIRVIEW STREET

MT. PROSPECT, IL 60056-2032

PIN #: 03-34-124-022

IN . DAST G.

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CASE NUMBER 03-09180