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After Recording Return to:
LAKESHORE TITLE AGENCY
1301 E. HIGGINS ROAD
ELK GROVE VILLAGE, IL 60007
FILE NO. 03054343



0316427094
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/13/2003 12:40 PM Pg: 1 of 2

SUBORDINATION OF LIEN

THIS SUBORDINATION AGREEMENT is made this 4th day of June, 2003 by and between **GUARANTY HOME EQUITY CORPORATION D/B/A GB HOME EQUITY**, A Wisconsin Limited Liability Company, with an address of **1100 JORIE BLVD, SUITE 364, OAK BROOK, IL 60523** ("Subordinating Lender") and **RESIDENTIAL LOAN CENTERS OF AMERICA**, Its Successor's or Assigns, with an address of **2350 E. DEVON SUITE 300, DES PLAINES, IL 60018** (Lender")

WHEREAS, **VINCENT LAROCCA AND CHRYSOULA LAROCCA, HUSBAND AND WIFE**, (Borrowers) executed and delivered to Subordinating Lender a mortgage in the sum of **\$46,591.00** dated **04-02-02** and recorded in the Recorder's Office of **COOK County, Illinois** on **04-15-02** as Document No. **0020429966**, which mortgage is a lien on the following described property:

LOT 6 IN BLOCK 46 IN WESTWOOD, BEING MILLS AND SONS SUBDIVISION IN THE WEST 1/2 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: **7655 W. SUNSET DRIVE, ELMWOOD PARK, IL 60707**

PIN: **12-25-312-018**

WHEREAS, the Borrower executed and delivered to Lender, Its Successor's or Assigns, a mortgage in the sum of **\$218,000.00**, dated _____ and recorded _____ as Document No. 0316427093

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on the conditions provided therein.

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. The the lien of the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinate to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to the Lender only to the extent that the lien of the mortgage to Lender, is a result of this Subordination Agreement, a validly perfected first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.

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3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfected first lien security interest in the above described property, the lien of the mortgage executed by the Borrower to the Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

4. The undersigned, **GUARANTY HOME EQUITY CORPORATION D/B/A GB HOME EQUITY**, hereby consents that the lien of the Mortgage first above described is taken as second and inferior to the Mortgage last above described, PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THE IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF **GUARANTY HOME EQUITY CORPORATION D/B/A GB HOME EQUITY**, SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

Bonnie Edel
By _____
Title Vice President

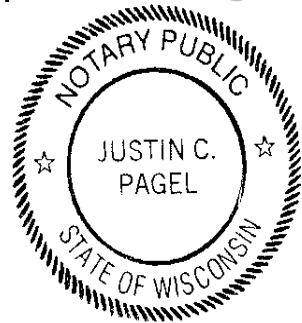
K. Hansen
Witness _____

STATE OF Wisconsin)
COUNTY OF milwaukee) SS:

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, personally appeared Bonnie Edel, who acknowledged himself/herself to be the Vice President of **GUARANTY HOME EQUITY CORPORATION D/B/A GB HOME EQUITY**, and that he/she, as such, being authorized to so do, executed the foregoing instrument for the purposes therein contained and by signing in my presence, the name of the said corporation.

Given my hand and official seal, this day: 5-30-03

Justin Pagel
Notary Public 2-28-04



Instrument prepared by MARK G. MORONEY, ATTY, 1301 E. HIGGINS, ELK GROVE VILLAGE, IL 60007.