

UNOFFICIAL COPY



0316541136

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 06/16/2003 09:29 AM Pg: 1 of 3

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

8124718-23075431
/of 2

SUBORDINATION AGREEMENT

WHEREAS Daniel W. McGrath and Patricia A. McGrath, as joint tenants indebted by a Mortgage dated _____ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

3/1E

See Exhibit "A"

PIN: 10-07-201-052-0000

Commonly known as: 501 Rio Vista Road, Glenview, IL. 60025

to secure a note dated _____ in the amount of _____.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

a mortgage dated March 1, 1996 and recorded March 15, 1996 in the amount of ONE HUNDRED FIFTY THOUSAND DOLLARS AND 00/100 (\$150,000.00) as document number 96199793.

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made

BOX 333-CT

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or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned 12th day of May 2003.

Steve Bailen, Loan Officer

North Shore Community Bank & Trust Co.

BY: Steve Bailen, Loan Officer

State of Illinois

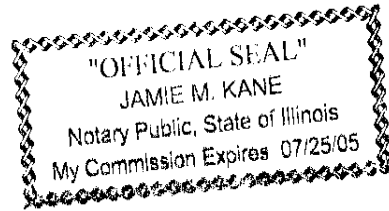
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notary seal, this 12th day of May 2003.

Jamie Kane
Notary Public

My Commission Expires: 7/25/05



Prepared by:

Jamie Kane
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091

Property of Cook County Clerk's Office

UNOFFICIAL COPY**Exhibit "A"****PARCEL 1:**

THAT PART OF LOT 68 LYING NORTHWESTERLY OF A STRAIGHT LINE DRAWN FROM A POINT IN THE CENTER OF THE SOUTHWESTERLY LINE OF SAID LOT 68 TO A POINT IN THE CENTER LINE OF THE NORTHEASTERLY LINE OF SAID LOT 68 IN GOLF ACRES, BEING A SUBDIVISION OF PART OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF LOT 3 IN GEISHECKER'S PARTITION OF LAND IN THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 18, 1939 AS DOCUMENT 12370211, IN COOK COUNTY, ILLINOIS.

WHICH CAN ALSO BE DESCRIBED AS FOLLOWS:

LOT 1 IN MC GRATH SUBDIVISION, BEING A SUBDIVISION OF PART OF LOT 68 IN GOLF ACRES, BEING A SUBDIVISION OF PART OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 AND PART OF LOT 3 IN GEISHECKER'S PARTITION OF LAND THAT SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS OVER THAT PART OF THE PRIVATE ROAD, SHOWN ON THE PLAT OF GOLF ACRES, BEING A SUBDIVISION OF PARTS OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 AND A PART OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE NORTHERLY LINE OF LONG VALLEY ROAD AND THE WESTERLY LINE OF LOT 68 IN GOLF ACRES AFORESAID, EXTENDED SOUTHWESTERLY TO THE WESTERLY LINE OF SAID PRIVATE ROAD (EXCEPT THAT PART THEREOF FALLING IN PARCEL 1 AFORESAID), IN COOK COUNTY, ILLINOIS.