



MORTGAGE SUBORDINATION AGREEMENT

811592 ESCROW ALLER LND NO ABS 2073

THIS SUBORDINATION AGREEMENT entered into between National City Bank, herein known as "Subordinating Bank" and Citi Mortgage, Inc. its successors and/or assigns, herein known as "Lender".

Subordinating Bank is the holder of a Mortgage from Joseph A. Canepari and Sara E. Canepari herein known as "Borrower(s)", which is dated October 15, 2002 and recorded on October 29, 2002 in Instrument No 0021188381 Book _____ Page _____ in the Cook County Recorder's Office, State of Illinois.

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount of Three Hundred Ten Thousand Dollars and 00/00 (\$310,000.00), dated _____, and is recorded in Mortgage Records Instrument # _____, Volume _____, Page _____, in the Cook County Recorder's Office, State of Illinois.

IN AFFIRMATION of the foregoing Subordinating Bank has executed this instrument the 5th day of May, 2003.

National City Bank

Judith M. Bombard
Name: Judith M. Bombard
Title: Secretary

Janet A. Hinds
WITNESS

Janet A. Hinds
Printed Name of Witness

Linda M. Fotiades
WITNESS

Linda M. Fotiades
Printed Name of Witness

STATE OF INDIANA }

County of Marion

Before me, the undersigned, a Notary Public, in and for said County and State, this 5th day of May, 2003, personally appeared Judith M. Bombard, Secretary of National City Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My Commission Expires: June 28, 2010
County of Residence: Marion

Brenda K Stargell
Notary Public: Brenda K Stargell

This instrument prepared by Linda M. Fotiades, National City Bank
Please return to: **NATIONAL CITY BANK, 300 S MADISON AVE. #640-D, GREENWOOD IN 46142**

BOX 333-CT

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UNOFFICIAL COPY

STREET ADDRESS: 300 W. GRAND AV. #408

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-09-236-019-1033

LEGAL DESCRIPTION:

PARCEL 1: UNIT NUMBER 408 IN THE 300 WEST GRAND AVENUE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF BLOCK 8 IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98548808, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR SUPPORT, UTILITIES, ENCROACHMENTS, INGRESS AND EGRESS, MAINTENANCE, COMMON WALLS AND STORAGE AND OTHER USES MORE SPECIFICALLY SET FORTH IN THE 300 WEST GRAND, CHICAGO, ILLINOIS DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 96179357 AND AS AMENDED AND RESTATED BY INSTRUMENT RECORDED AS DOCUMENT NUMBER 98548807.

THE EXCLUSIVE RIGHT TO USE PARKING SPACE 20 LOCATED ON THE FOLLOWING FOLLOWING DESCRIBED LAND FOR THE PURPOSES OF PARKING VEHICLES AND INGRESS AND EGRESS THERETO, AS CREATED BY PARKING AGREEMENT RECORDED AS DOCUMENT NUMBER 98548809 AND SHOWN ON THE SITE PLAN ATTACHED THERETO, AND THE UNIT OWNER AGREEMENT RECORDED AS DOCUMENT NUMBER 99174852, SAID LAND DESCRIBED AS FOLLOWS: LOTS 14, 15, 16, 17 AND 18 BLOCK 8 IN BUTLER, WRIGHT AND WEBSTER'S ADDITION TO CHICAGO IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.