

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/16/2003 12:40 PM Pg: 1 of 4

The above space for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 23rd day of May, 2003 and is executed by The Northern Trust Company ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Mary Gamauf ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated May 16, 2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on May 17, 2002 as Document Number 0020567679 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 4709 North Virginia #3A, Chicago, IL 60625 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$19,200.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$158,400.00 United States dollars which is payable as therein provided; and

BOX 333-CT

81765503ball

CTTC-MLC/DB

NO ADS

4/10

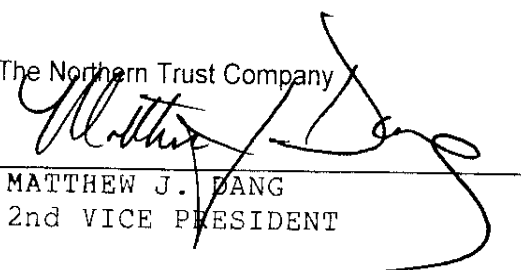
UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 23rd day of May, 2003.

The Northern Trust Company

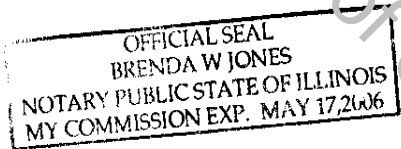

MATTHEW J. DANG
2nd VICE PRESIDENT

UNOFFICIAL COPY

STATE OF Illinois)
)
COUNTY OF Cook) SS.

I, The Undersigned Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that MATTHEW J. DANG, 2nd
President of The Northern Trust Company, an Illinois banking corporation, who is
personally known to me to be the same person whose name is subscribed to the foregoing
instrument as such 2nd Vice President, appeared before me this day in person and
acknowledged that (s)he signed and delivered the said instrument as his/her own free and
voluntary act and as the free and voluntary act of said corporation, for the uses and purposes
therein set forth.

Given under my hand and notarial seal this 23rd day of MAY, 2003



(Notary Stamp)

Brenda W. Jones
Notary Public

Commission Expires: May 17, 2006

Prepared by and return to:

The Northern Trust Company
50 S. LaSalle Street
Chicago, IL 60675
Attention : Home Loan Center, MSA Team

UNOFFICIAL COPY

UNIT 3A AND G-2 IN THE VIRGINIA GARDENS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 20 IN BLOCK 26 IN RAVENSWOOD GARDENS, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE ,NE4 AND THE,E2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING NORTHEAST OF THE SANITARY DISTRICT RIGHT OF WAY (EXCEPT THE RIGHT OF WAY OF THE NORTHWESTERLY ELEVATED RAILROAD) IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED OCTOBER 27, 1999 AS DOCUMENT 09009102 AND AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Property of Cook County Clerk's Office