

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 06/16/2003 08:06 AM Pg: 1 of 3

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

The above space is for the recorder's use only

291620

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PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 22 day of FEBRUARY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020211987 made by FREDERICK J. BECKER AND CYNTHIA BECKER, BORROWER(S) to secure an indebtedness of **ONE HUNDRED THIRTY THREE THOUSAND and 00/100 DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:**

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-14-111-019
Property Address: 630 N WREN, PALATINE, IL 60067

PARTY OF THE SECOND PART: BILTMORE FINANCIAL BANCORP, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 012640115, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED SEVEN THOUSAND and 00/100 DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.**

DATED: APRIL 22, 2003

Brian K. Engel, Consumer Relationship Manager

Susan L. Hustad, Consumer Banking Officer

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This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Relationship Manager, of the Harris Trust and Savings Bank, a corporation, and Susan L. Hustad, personally known to me to be the Consumer Banking Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Relationship Manager and Consumer Banking Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

"OFFICIAL SEAL"

CYNTHIA L. PAWLAK
Notary Public, State of Illinois
My Commission Expires 5/10/04

GIVEN Under my hand and notarial seal this 2ND day of APRIL, 2003.

Cynthia L. Pawlak
Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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LEGAL DESCRIPTION

EXHIBIT "A"

File No.: 291620

Lot 75 in the Village of Palatine, Cinderella Park Subdivision, being part of the Northwest 1/4 of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded April 22, 1960 as document 17835768, in Cook County, Illinois.

Property of Cook County Clerk's Office