## UNOFFICIAL COP

## RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

24-16-402-052-0000

0316742172 Eugene "Gene" Moore Fee: \$26.0

Eugene "Gene" Moore Fee: \$26,00 Cook County Recorder of Deeds Date: 06/16/2003 10:12 AM Pg: 1 of 2

SEE ATTACHED LEGAL	
mmonly Known As:	
12 SOUTH LACROSSE AVENUE OF	۸ ۱

which is hereafter referred to as the Property.

LAWN, ILLINOIS 60453-5415

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 03/31/99 as document number 99310728 in COOK County, granted from KEVIN A. MCKEE AND KERRY A. MCKEE to NORWEST MORTGAGE, INC. On or after a closing conducted on 06/03/03, Ticor Title Insurance Company (hereinafter "Title Company") disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assigned (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on be last of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to corrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising but of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for bitle Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for Secondation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that mo statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior attement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, misclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY.

TICOR TITLE INSURANCE COMPANY 6250 WEST 95TH STREET

ØAK LAWN, ILLINOIS 60453

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OX 15

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0316742172 Page: 2 of 2

## UNOFFICIAL COPY

## Legal Description:

THE NORTH 10 FEET OF LOT 39 AND ALL OF LOT 40; TOGETHER WITH THE EAST 1/2 OF THE VACATED NORTH AND SOUTH 20-FOOT ALLEY LYING WEST OF AND ADJOINING SAID LOTS; TOGETHER WITH THE SOUTH 1/2 OF THE VACATED EAST AND WEST 20-FOOT ALLEY LYING NORTH OF AND ADJOINING SAID LOT 40 AND THE EAST 1/2 OF THE VACATED NORTH AND SOUTH 20-FOOT ALLEY, ALL IN BLOCK 2 IN PALOS GATEWAY, BEING A SUBDIVISION OF LOTS 9 AND 16 IN THE SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office