

UNOFFICIAL COPY

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement



0316742265

Date: June 4, 2003

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

Eugene "Gene" Moore Fee: \$58.00  
Cook County Recorder of Deeds  
Date: 06/16/2003 10:51 AM Pg: 1 of 5

ABN AMRO MORTGAGE GROUP, INC.

ISAOA

P.O BOX 57068

IRVINE, CA 92619

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

Pin# 04-34-304-020

TICOR TITLE INSURANCE

TICOR 517465

5

Prepared by

*Brian Gross*

Brian Gross

BOX 15

Property of Cook County Clerk's Office

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Existing Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated July 16, 2002 made by

James Hanekamp and Linda M Hanekamp

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$75,000.00 and recorded on July 18, 2002 as Document # 0020787282 of section of Mortgages, in the office of Cook County covering all or part of the Property.

New Mortgage Description of Property Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Three Hundred Fifteen Thousand Dollars (\$315,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

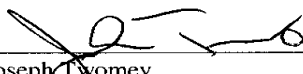
Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER

Kraft Foods Federal Credit Union

  
\_\_\_\_\_  
Joseph Twomey

  
\_\_\_\_\_  
Patricia Noceda  
Mortgage Production Manager

# UNOFFICIAL COPY

State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and  
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me  
that he executed the same.

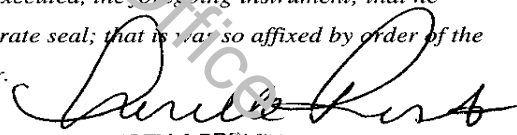
State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and  
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me  
that he executed the same.

State of New York }  
County of Westchester } ss:

On the 4<sup>th</sup> day of June, Two Thousand and 2003 before me came Patricia Noceda being by me duly sworn, did depose and  
say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Mortgage Production Manager of  
Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he  
knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the  
board of directors of said corporation; and that he signed his name thereto by like order.

  
MIRELLA PRESTIPINO  
NOTARY PUBLIC, State of NY  
No. 01PR5023009  
Qualified in Westchester County  
Commission Expires 1/2/06

Property of Cook County Clerk's Office

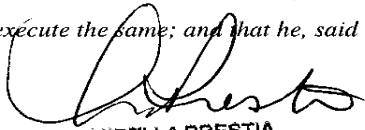
# UNOFFICIAL COPY

State of }  
County of } ss:

On the \_\_\_\_\_ day of \_\_\_\_\_, Two Thousand and \_\_\_\_\_  
before me came \_\_\_\_\_ to me known, who,  
being by me duly sworn, did depose and say that he resides in  
that he is the \_\_\_\_\_ of  
the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal  
affixed to said instrument is such corporate seal; that it was so affixed by order of the board of \_\_\_\_\_ of said  
corporation; and that he signed his name thereto by like order.

State of New York }  
County of Westchester } ss:

On the 4<sup>th</sup> day of June, Two Thousand and 2003 before me came Joseph Twomey, the subscribing witness to the foregoing  
instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777  
Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Patricia Noceda to be the individual described in, and who  
executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said  
witness, at the same time subscribed his name as witness thereto.

  
MIRELLA PRESTIA  
NOTARY PUBLIC, State of New York  
No. 01PR5023009  
Qualified in Westchester County  
Commission Expires 12/31/06

No. \_\_\_\_\_

Kraft Foods Federal Credit Union

ABN AMRO MORTGAGE GROUP, INC.  
ISAOA  
P.O BOX 57068  
IRVINE, CA 92619

## Subordination Agreement

Dated, June 4, 2003

The land affected by the within  
instrument lies in

940 Meadowlark Lane, Glenview, IL 60025

**UNOFFICIAL COPY** 20787282

EXHIBIT A

The following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

Lot 1 in Golf Meadows, a Subdivision of parts of Lots 17, 18 and 19, in County Clerk's Division of Section 34, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Address of Real Estate: 940 Meadowlark Lane.

Subject to restrictions, covenants and easements, etc., of record, if any.

BEING the same property conveyed to James Hanekamp and Linda M. Hanekamp, his wife from Eugeniusz K. Szyk and Priscilla V. Szyk by virtue of a Deed dated December 28, 1989, recorded January 23, 1990 in Instrument No. 90-036282 in Cook County, Illinois.

PROPERTY OF COOK COUNTY CLERK'S OFFICE