

Space Above This Line For Recording Data

This instrument was prepared by Loan Operations, Lakeside Bank, 1112 South Wabash Avenue, Chicago, Illinois 60605

When recorded return to Loan Operations, Lakeside Bank, 1112 South Wabash Avenue, Chicago, Illinois 60605

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is March 24, 2003. The parties and their addresses are:

MORTGAGOR:

REGENT PARK CITY HOMES II, LLC
An Illinois Limited Liability Company
2711 W. Howard Street
Chicago, Illinois 60645-4161

LENDER:

LAKESIDE BANK
Organized and existing under the laws of Illinois
55 W. WACKER DRIVE
CHICAGO, Illinois 60601

1. **BACKGROUND.** Mortgagor and Lender entered into a security instrument dated March 26, 2002 and recorded on March 29, 2002 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds as Document Number 0020358821 and covered the following described Property:

See attached Exhibit A

The property is located in Cook County at 6631-47 N. Kedzie Avenue, Chicago, Illinois .

2. **MODIFICATION.** For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. This Security Instrument will secure the following Secured Debts:

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(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 6045169-01, dated March 26, 2002, from Mortgagor to Lender, with a loan amount of \$2,136,082.99 with an initial variable interest rate of 4.75 percent per year until March 25, 2003, after which time it may change as the promissory note prescribes and maturing on October 1, 2003. One or more of the debts secured by this Security Instrument contains a future advance provision.

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

Regent Park City Homes II, LLC
By *Ben Weinschneider*
Ben Weinschneider, Manager

LENDER:

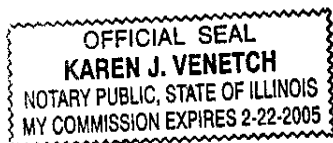
LAKESIDE BANK
By *David W. Pinkerton*
David W. Pinkerton, Senior Vice President

ACKNOWLEDGMENT.

(Business or Entity)

STATE OF ILLINOIS, COUNTY OF COOK ss.
This instrument was acknowledged before me this 13th day of JUNE, 2003
by Ben Weinschneider - Manager of Regent Park City Homes II, LLC a Limited Liability Company on behalf of the Limited Liability Company.

My commission expires: 02/22/05 *Karen J. Venetch*
(Notary Public)



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(Lender Acknowledgment)

STATE OF ILLINOIS, COUNTY OF COOK ss.
This instrument was acknowledged before me this 13th day of JUNE, 2003
by David V. Pinkerton -- Senior Vice President of LAKESIDE BANK, a corporation, on behalf of the corporation.

My commission expires: 02/22/05

Karen J. Venetch
(Notary Public)



Property of Cook County Clerk's Office

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EXHIBIT A

THAT PART OF LOT 2 (EXCEPT THE WEST 66 FEET THEREOF) IN THE SUBDIVISION OF THE WEST 1/4 (IN AREA) OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 2; THENCE SOUTH 89 DEGREES 51 MINUTES 56 SECONDS WEST ON THE SOUTH LINE OF SAID LOT 2, 406.81 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 89 DEGREES 51 MINUTES 56 SECONDS WEST ON THE SOUTH LINE OF SAID LOT 2, 330.00 FEET, MORE OR LESS, TO THE EASTERLY LINE OF KEDZIE AVENUE; THENCE NORTH 01 DEGREES 35 MINUTES 45 SECONDS EAST ON THE EASTERLY LINE OF KEDZIE AVENUE, 240.00 FEET; THENCE NORTH 89 DEGREES 51 MINUTES 56 SECONDS EAST, 330.00 FEET; THENCE SOUTH 01 DEGREES 35 MINUTES 45 SECONDS WEST, 240.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN: 10-36-300-004-0000

Commonly known as ⁶⁶³¹⁻⁶⁶⁴⁷~~6629~~ N. Kedzie Avenue, Chicago, Illinois