

# UNOFFICIAL COPY

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/17/2003 10:23 AM Pg: 1 of 2

Account 211-7300670960

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of April, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

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262  
me  
NA  
0711-NA

WHEREAS, the Bank is the owner of a mortgage dated March 21, 2003 and recorded \_\_\_\_\_ among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number \_\_\_\_\_ made by Orlando Quiles and Jacqueline Quiles ("Borrowers"), to secure and indebtedness of \$86,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2905 N. Major Ave., Chicago, IL 60634 and more specifically described as follows:

SEE ATTACHMENT

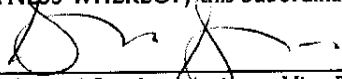
PIN # 13-29-222-018-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$156,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

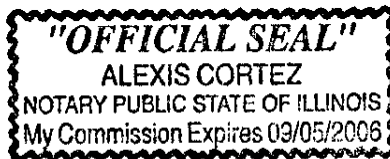
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty Six Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:   
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of April, 2003.

  
Notary Public

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1409 008121614 AH  
**STREET ADDRESS:** 2905 NORTH MAJOR AVENUE  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:** 13-29-222-018-0000

**LEGAL DESCRIPTION:**

LOT 22 IN BLOCK 4 IN WHITE'S SECOND DIVERSEY PARK ADDITION BEING A SUBDIVISION OF BLOCKS 8 AND 9 AND THE EAST 1/2 OF BLOCK 10 IN KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office