

LaSalle Bank  
Prepared by Valerie Linton  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 06/18/2003 07:28 AM Pg: 1 of 2

Account 205-7300663148

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of April, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 11, 2003 and recorded March 20, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 00384738 made by Thomas George and Thresiamma George ("Borrowers"), to secure and indebtedness of \$160,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1061 Carlow Drive, DesPlaines, IL 60016 and more specifically described as follows:  
See Attachment

PIN # 03-36-311-026-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$286,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Eighty-Six Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

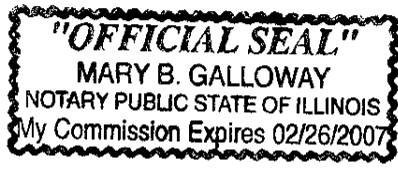
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STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of April 2003.

Mary B. Galloway  
Notary Public



BOX 333-CT

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008130283 HL  
STREET ADDRESS: 1061 CARLOW  
CITY: DES PLAINES COUNTY: COOK  
TAX NUMBER: 03-36-311-026-0000

**LEGAL DESCRIPTION:**

LOT 101 IN BLOCK 5 IN KENNEDY'S RESUBDIVISION OF KYLEMORE GREENS SUBDIVISION OF  
LOT 2 IN THE NORTHWEST WATER COMMISSION RESUBDIVISION OF THE NORTHWEST WATER  
COMMISSION SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 36, TOWNSHIP 42 NORTH,  
RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office