JNOFFICIAL C

58194194119 Jay

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 06/18/2003 08:22 AM Pa: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount, of, Four Hundred Twenty Nine Thousand Six Hundred and no /100 Dollars, \$429,600.00, dated 2/6/02 executed by David Kassner and Barbara Kassner recorded on February 11, 2003, in Document No. 0030202735, in the State of Illinois upon the following described premises.

City of Glenview, County of Cook, Parcel No. 04-34-113-014-0000

And commonly known as 2818 Independence Kasser Avenue, Glenview, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following dr. cr bed mortgage ("New Mortgage"):

Mortgage to be executed by Dav J Lassner and Barbara Kassner as borrower, to Wells Fargo Home Mortgage Inc. as Lender, securing a total

indebtedness not to exceed Six Hundral Five Thousand and no /100 Dollars, (\$605,000.00) upon the above described property.

In order that the lien of the Subordinate Mor gage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construct in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 16th day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK FORMURLY CHARTER ONE BANK F.S.B

Orange She

angta Shine

Bv: Donald Oleszczy

stant/Secretary

STATE OF OHIO

COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donald Oleszczuk, Assistant Secretary and Veleta Gibson, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 16th day of May, 2003.

This Instrument Prepared by and Return to: O. Shelton

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV3391 75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279

Notary Public SANSOPHIA C. BALLENTINE Notary Public, State of Ohio - Cuy. Cty.

My Commission Expires Sept. 27, 2005

80% 323-CD

0316935139 Page: 2 of 2

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008124784 SK

STREET ADDRESS: 2818 INDEPENDENCE AVENUE

CITY: GLENVIEW COUNTY: COOK

TAX NUMBER: 04-34-113-014-0000

LEGAL DESCRIPTION:

PARCEL 1: LOT 627 IN GLENBASE SUBDIVISION UNIT 1, BEING A SUBDIVISION OF LOTS 27 AND 28 IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2, BEING A SUBDIVISION OF PART OF SECTIONS 15, 21, 22, 23, 26,27, 28 & 34, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OVER AND UPON THE COMMON PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR SOUTHGATE ON THE GLEN SINGLE FAMILY HOMES RECORDED AS DOCUMENT NUMBER 00206851.

LEGALD

KL1

05/27/03