

LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT

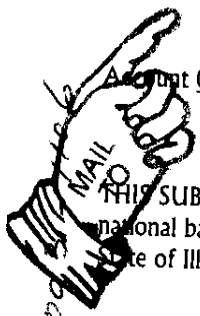
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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/19/2003 03:39 PM Pg: 1 of 2

MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 092-7401827758



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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of April 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 10, 2000 and recorded November 16, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 00903140 made by Emma Vissee ("Borrowers"), to secure and indebtedness of \$13,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4058 North Newport Court, Arlington Heights, IL 60004 and more specifically described as follows:
See Attachment

PIN # 03-06-115-003-11

WHEREAS, GMAC ("Mortgagee") has refused to make a loan to the Borrowers of \$139,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

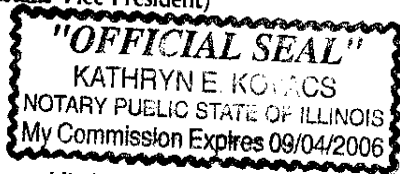
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated APRIL 16, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty-Nine Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 16th day of April 2003.

Kathryn E Kovacs
Notary Public

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03-06-115-003-11
Lawyers Title Insurance Corporation
MT-030042

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Marathon Title Co.
Policy Issuing Agent for
LAWYERS TITLE INSURANCE CORPORATION

SCHEDULE A CONTINUED - CASE NO. mr030042

LEGAL DESCRIPTION:

Unit No. 20-3 in the Newport Village Condominiums, together with its undivided percentage interest in the common elements, as defined and delineated in the Declaration of Condominium recorded as Document Number 86323932, as amended from time to time, in the West 1/2 of the Northwest 1/4 of Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.