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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 06/19/2003 04:11 PM Pg: 1 of 2

NOTICE OF LEASE

Clear Channel Outdoor, Inc., hereby gives notice that it is the Lessee under a written Lease Agreement dated June 2, 2003, with Elico Morales, Lessor, pursuant to which lease Clear Channel Outdoor, Inc. is leasing, and claims an interest in, the real estate located at the south side of Grand Avenue approximately 112 feet east of Avers Street in Chicago, Cook County, Illinois, which real estate is legally described on Exhibit A attached hereto. The term of the Lease Agreement runs through June 15, 2008.

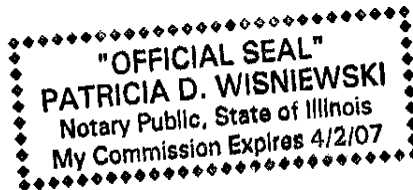
IN WITNESS WHEREOF, this Notice of Lease has been executed as of the 18th day of June, 2003.

CLEAR CHANNEL OUTDOOR, INC.

By: 
Its: Agent and Attorney

SUBSCRIBED AND SWORN to
before me this 18th day of June, 2003


NOTARY PUBLIC



This document prepared by Walter J. Starck, Michael Best & Friedrich, LLC, 401 North Michigan Avenue, Suite 1900, Chicago, Illinois 60611.

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06/18/03 11:34 AM

Box 57

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EXHIBIT A

Legal Description:

LOTS 2 AND 3 IN BLOCK 6 IN THOMAS J. DIVEN'S SUBDIVISION OF BLOCKS 7 TO 11, INCLUSIVE, IN FREER RECEIVER'S ESTATE, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office