

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



0317035169

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 06/19/2003 09:39 AM Pg: 1 of 3

Account Number: 3000029423

Date: 21 day of April, 2003

Legal Description: SEE ATTACHED

P.I.N. #22-34-102-023-0000

Property Address: 3 Long Grove Drive, Lemont, Illinois 60439

This Agreement is made this 21 day of April, 2003, by and between US Bank National Association ND ("Bank") and Washington Mutual Bank, F.A. ("Refinance").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 29th day of January, 2002, granted by Robert E Gilliland and Carol S Gilliland, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0020280665, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 5-21, 2003, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as Document # 317035168, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$189,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

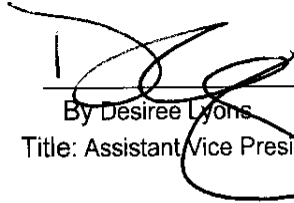
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

BOX 333-07

3/10

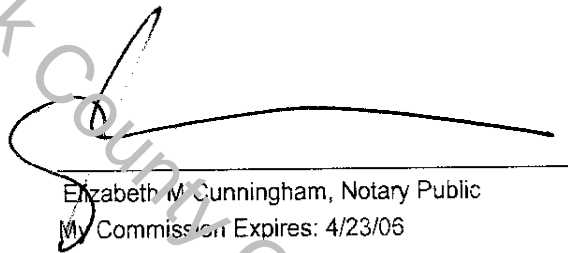
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US Bank National Association ND

  
 \_\_\_\_\_  
 By Desiree Lyons  
 Title: Assistant Vice President

STATE OF Wisconsin )  
 COUNTY OF Winnebago )

The foregoing instrument was acknowledged before me this 21 day of April, 2003, by (name) Desiree Lyons, the (title) Assistant Vice President of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

  
 \_\_\_\_\_  
 Elizabeth M. Cunningham, Notary Public  
 My Commission Expires: 4/23/06

Prepared by: Shawna Petersen



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Grantor(s): ROBERT E. GILLILAND and CAROL GILLILAND  
 Loan Number: IL 60439

**EXHIBIT A****Legal Description of Property****PARCEL 1:**

THAT PART OF LOT 1 IN RUFFLED FEATHERS GOLF CLUB COMMUNITY, BEING A RESUBDIVISION OF LOTS 118 TO 144, BOTH INCLUSIVE OF RUFFLED FEATHERS, A SUBDIVISION OF PART OF SECTION 27 AND THE NORTH 1/2 OF SECTION 34, TOWNSHIP 27 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 15, 1996 AS DOCUMENT NUMBER 96873927 DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF AFOREMENTIONED LOT 1; THENCE SOUTH 78 DEGREES 18 MINUTES 55 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 1, 102.63 FEET TO THE SOUTHWEST CORNER THERE, SAID POINT ALSO BEING IN THE NORTHEAST RIGHT-OF-WAY LINE OF THE INTERSECTION OF PINE NEEDLES DRIVE AND LONG COVE DRIVE; THENCE NORTHWEST ALONG THE ARC OF A CURVE BEING CONCAVE TO THE NORTHEAST AND HAVING A RADIUS OF 119.00 FEET, FOR AN ARC LENGTH OF 58.17 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING ALONG THE LAST DESCRIBED COURSE FOR AN ARC DISTANCE OF 30.68 FEET; THENCE NORTH 79 DEGREES 42 MINUTES 28 SECONDS EAST, 139.98 FEET; THENCE SOUTH 11 DEGREES 29 MINUTES 16 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1, 29.86 FEET; THENCE SOUTH 79 DEGREES 42 MINUTES 28 SECONDS WEST, 133.90 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS. PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLOTS P AND R AS CREATED BY RUFFLED FEATHERS PLAT OF SUBDIVISION AFORESAID.

**PARCEL 3:**

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLOTS 23, 24, AND 25 IN RUFFLED FEATHERS GOLF CLUB COMMUNITY AFORESAID.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

THIS PROPERTY LIES IN THE COUNTY OF COOK, STATE OF ILLINOIS.