

#28286

INOFFICIAL COPY RECORD OF PAYMENT

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax

identification number(s):

04-14-301-165-0000

SEE ATTACHED LEGAL

Commonly Known As: 2068 CLARIDGE COURT, NORTHBROOK, ILLINOIS 60062



Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 06/20/2003 03:10 PM Pg: 1 of 3

which is hereafter refer ed to as the Property.

- number <u>00596579</u> in COOK County, granted from WELLS FARGO HOME MORTGAGE INC. to ROBERT L. JOHNS AND JULY G. JOHNS or after a closing conducted on 05/16/03, Ticor Title Insurance Company (hereinafter "Title Company") List area funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should see, independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the clos no that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage ests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the moragage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The ole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts of meeted from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO: Elizabeth Richmond
TICOR TITLE INSURANCE COMPANY
900 SKOKIE BOULEVARD, SUITE 112

NORTHBROOK, ILLINOIS 60062

Borrower

Ticor Title Insurance C

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Legal Description:

PARCEL 1:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996, BY AND BETWEEN COLE TAYLOR BANK, AS SUCCESSOR TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT APRIL 29, 1991 AND KNOWN AS TRUST NUMBER 94707, AS LESSOR ("LESSOR"), AND ASSOGNOR/GRANTOR, AS LESSEE, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NUMBER 96927871 AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON FEBRUARY 28, 1997 AS DOCUMENT NUMBER 97141059, AS AMENDED BY THAT CERTAIN JOINDER TO GROUND LEASE DATED NOVEMBER 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 12, 1997 AS DOCUMENT NUMBER 97846934, AND AS FULTHER AMENDED FROM TIME TO TIME (COLLECTIVELY, THE "GROUND LEASE"); AND (II) THE LEASE HOLD ESTATE IN THE PREMISES (THE "PREMISES") LEGALLY DESCRIBED AS:

LOT 1 IN ROYAL RIDGE SUPDIVISION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

EACH WITH RESPECT SOLELY TO THE BUILDING SITE INDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

BUILDING SITE 32

THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 14, TOWNSHIP 42 NORTH, MANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1325.92 FEET; THENCE NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST 1176.83 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A DUPLEX RESIDENCE (KNOWN AS 2068 AND 2076 CLARIDGE COURT) FOR A PLACE OF BEGINNING; THENCE ALONG A LINE FOLLOWING THE NEXT 5 COURSES AND DISTANCED COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE; 1) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 21.58 FEET; 2) SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST, 25.42 FEET; 3) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 20.17 FEET; 4) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 5.00 FEET; 5) SOUTH 33 DEGREES 53 MINUTES 23 SECONDS EAST, 7.08 FEET TO THE CENTERLINE OF A PARTY WALL; THENCE SOUTH 56 DEGREES 06 MINUTES 37 SECONDS WEST ALONG THE CENTERLINE OF SAID PARTY WALL FOR 52.82 FEET; THENCE ALONG A LINE FOLLOWING THE NEXT (8) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE, 1) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 17.25 FEET; 2) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 8.04 FEET; 3) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 4.00 FEET, 4) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 2.00 FEET; 5) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 10.92 FEET; 6) NORTH 11 DEGREES 06 MINUTES 37 SECONDS EAST, 7.54 FEET; 7) NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 2.37 FEET; 8) NORTH 33 DEGREES 53 MINUTES 23 SECONDS WEST, 11.33 FEET; THENCE NORTH 56 DEGREES 06 MINUTES 37 SECONDS EAST, 55.50 FEET TO THE PLACE OF BEGINNING (CONTAINING 2509 SQUARE FEET, IN COOK COUNTY, ILLINIOS (THE "BUILDING SITE") BUILDING SITE COMMONLY KNOWN AS 2068 CLARIDGE COURT, NORTHBROOK, ILLINOIS 60062.

PARCEL 2:

FEE SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH

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Legal Description:

BUILDING AND IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENENTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE ROYAL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997, AND RECORDED WITH THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97820006 (THE "DECLARATION"), WHICH IMPROVEMENTS CONSIST OF A DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE TERMS AND PROVISIONS OF THE GROUND LEASE.

PARCEL 3:

EASEMENTS APPURTENANT TO PARCELS I AND II FOR THE BENEFIT OF SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION.