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0317102080

Eugene "Gene" Moore Fee: \$32.00

Cook County Recorder of Deeds

Date: 06/20/2003 08:34 AM Pg: 1 of 5

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRYWIDE HOME LOANS, INC
MSN SV-79 / DOCUMENT CONTROL DEPT
PO BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

PREPARED BY: MONICA ZABLOCKA

LOAN # 24048915

ESCROW/CLOSING #: 348171

#0317102079

THIS SUBORDINATION AGREEMENT is made this _____ day of _____, by and between
HFC/BENEFICIAL FINANCE CORPORATION, a corporation with a place of business at **961 WEIGEL
DRIVE, ELMHURST IL 60126** ("Subordinating Lender") and

Initials J.M.

FIRST AMERICAN TITLE 348171

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LOAN:2408915

COUNTRY WIDE HOME LOANS, INC, a corporation, with a place of business at
4500 PARK CANADA, CALABASAS, CA 91302-1613 ("Lender").

WHEREAS **JAMES S. AND KATHLEEN M. SZYDLOWSKI** ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of **\$65,875.60** dated, **November 19, 2002**, and recorded as document **0021278044** in Mortgage Book Volume _____ page _____ in the records of _____ County, which mortgage is a lien on the following described property: **LOT 384 IN BUFFALO GROVE UNIT NO. 5, BEING A SUBDIVISION IN THE WEST HALF OF SECTION 4, AND THE NORTHEAST QUARTER OF SECTION 5, BOTH IN TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF RECORDED APRIL 29, 1959, AS DOCUMENT NO. 17523350, BOOK 535, PAGE 36 BY THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS**

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of **\$65,875.60**, which mortgage is intended to be recorded hereinafter in the records of **COOK** County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

Initials: JM

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LOAN #: 24048915

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

J. Menza

By: J. Menza

Title: vice president

By: _____

Title: _____

Property Clerk's Office

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STATE: Illinois
COUNTY: DuPage

The foregoing instrument was acknowledged before me this 15th day of May, 2007 by J. Menza who is/~~are~~ personally known to me or who has/~~have~~ produced Drivers License as identification.

My commission expires: 4-9-10 Karen Tomblinson
NOTARY PUBLIC



Karen Tomblinson
PRINTED NAME

DuPage County Clerk's Office

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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 384 in Buffalo Grove Unit No. 5 being a Subdivision in the West Half of Section 4, and the Northeast Quarter of Section 5, both in Township 42 North, Range 11, East of the Third Principal Meridian, according to Plat thereof recorded April 29, 1959, as Document No. 17523350, Book 535, Page 36 by the Recorder of Deeds in Cook County, Illinois.

Permanent Index #'s: 03-05-205-029

Property Address: 378 Rosewood Avenue, Buffalo Grove, Illinois 60089

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