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0317120123

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/20/2003 09:47 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

303691 (D)

COLE TAYLOR BANK

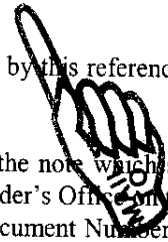
RECORDER'S STAMP

This agreement made the _____ day of _____, 2003, between, James J Sechel and Isobel C Sechel, Husband and Wife, as Tenants by the Entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Capital Commerce Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 17038 Judy Court, Oak Forest, IL 60452 by this reference made a part hereof)

mort# 0317120123

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 8th day of May 2002, recorded in the Cook County Recorder's Office on the 16th day of May 2002, as Document Number 0020560093 and recorded again on the 21st day of May 2002, as Document Number 0020577527, being made by borrower to Lien Holder to secure payment amount Thirty Thousand and 00/100 dollars (\$30,000.00) plus interest,



Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Capital Commerce Mortgage, is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the _____ day of _____, 2003, made by Borrower to Capital Commerce Mortgage, to secure payment of One Hundred Seventy-Eight Thousand and 00/100 dollars (\$178,000.00) plus interest,

Whereas, Capital Commerce Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Capital Commerce Mortgage said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Capital Commerce Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

James J Sechel

Isobel C Sechel

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET SUITE 1900
CHICAGO, IL 60602

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State of Illinois
County of COO

Before me, the undersigned notary for said County and State; personally James J Sechel and Isobel C Sechel, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 2nd day of June, 2003

[Signature]
Notary Public



Cole Taylor Bank (Lienholder)

BY: [Signature]
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 2nd day of May, 2003.

[Signature]
Notary Public



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LEGAL DESCRIPTION

LOT 12 IN JUDY COURT SUBDIVISION OF LOTS 12 THROUGH 15, AND THE WEST 333.0 FEET OF LOT 11 IN BLOCK 2 IN ARTHUR T MCINTOSH AND COMPANY'S SOUTHTOWN FARMS UNIT NUMBER 6, BEING A SUBDIVISION IN THE EAST ½ OF THE WEST ½ OF SECTION 28, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 28-28-102-061

COMMON PROPERTY ADDRESS: 17038 JUDY COURT, OAK FOREST, IL 60452

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