

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



0317135027

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/20/2003 07:52 AM Pg: 1 of 3

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 6TH day of DECEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0021349979 made by ERIC CHU, BORROWER(S) to secure an indebtedness of **TWENTY SIX THOUSAND, FIVE HUNDRED and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 17-04-202-093-1002
Property Address: 1409 N. NORTH PARK AVENUE, #2, CHICAGO, IL 60610

PARTY OF THE SECOND PART: GUARANTY RESIDENTIAL LENDING, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower(s), it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 317135026, and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **TWO HUNDRED NINETY TWO THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 2, 2003

Brian K. Engel, Consumer Relationship Manager

Susan L. Hustad, Consumer Banking Officer

This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

BOX 333-CP

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8/20/03

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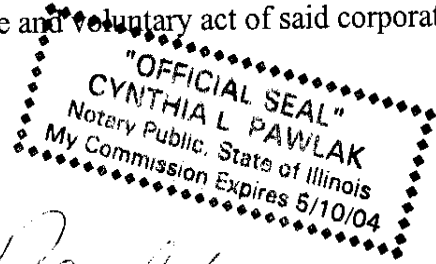
307302

C.T.J.

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STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Cynthia L. Pawlak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Relationship Manager, of the Harris Trust and Savings Bank , a corporation, and Susan L. Hustad, personally known to me to be the Consumer Banking Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Relationship Manager and Consumer Banking Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 2ND day of MAY, 2003.

Cynthia L. Pawlak
Cynthia L. Pawlak, Notary

Commission Expires May 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008120210 UA
STREET ADDRESS: 1409 N. MORTH PARK UNIT #2
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 17-04-202-093-1002

LEGAL DESCRIPTION:

UNIT NUMBER 1409-2 IN THE 1409 NORTH NORTH PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
LOT 2 IN OGDEN'S RESUBDIVISION OF LOTS 12 TO 16 AND 50 TO 54, INCLUSIVE IN OGDEN'S SUBDIVISION OF LOTS 138 AND 139 IN THE RESUBDIVISION OF LOTS 142 TO 151 INCLUSIVE IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS
WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 96534131; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office