



0317229208

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 06/23/2003 11:03 AM Pg: 1 of 2

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THIS INSTRUMENT WAS PREPARED BY: Tanny Terrell

**ASSIGNMENT OF RENTS**  
(Individual)



Real Estate Group  
500 West Madison  
Chicago, Illinois 60661  
Telephone (1 312 627-3900)

Loan #: 010097836

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, **William Wright Houck** of the City of Chicago, County of Cook and State of Illinois, in consideration of a loan in the amount of SEVEN HUNDRED FORTY FIVE THOUSAND AND NO/100 DOLLARS (\$745,000.00) evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto **Citibank, Federal Savings Bank**, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the "Lender"), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 9 AND 10 IN THE SUBDIVISION OF LOTS 13 AND 14 IN MCGOVERN'S SUBDIVISION OF THE EAST 10 ACRES OF THE SOUTH 20 ACRES OF THE NORTH 43.40 ACRES LYING SOUTH OF MILWAUKEE AVENUE OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #13-36-107-003-0000

COMMONLY KNOWN AS: 2947-49 W. BELDEN, CHICAGO, IL 60647

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

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BOX 333-CP

# UNOFFICIAL COPY

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

The undersigned does hereby irrevocably appoint the Lender the agent of the undersigned and consent that the Lender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Lender may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Lender of its right of exercise thereafter.

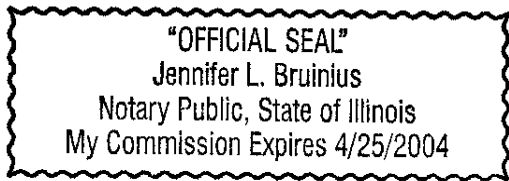
IN WITNESS WHEREOF, \_\_\_\_\_, has caused these presents to be signed this 10<sup>th</sup> day of June, 2003

William Wright Houck  
\_\_\_\_\_

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS:

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, do HEREBY CERTIFY THAT William Wright Houck, personally known to me, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10<sup>th</sup> day of June, A.D., 2003



Jennifer Bruinius  
Notary Public

My Commission Expires:  
\_\_\_\_\_