



0317441022

Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 06/23/2003 09:45 AM Pg: 1 of 3

COLE TAYLOR BANK

8136571

23080018 1084

RECORDER'S STAMP

By _____

This agreement made the _____ day of _____, 2003 between John P. Callahan, Jr. and Joanne M. Callahan, husband and wife, not as Joint Tenants or as Tenants in Common but as Tenants by the Entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 4807 Central Avenue, Western Springs, IL 60558 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 22nd day of January, 2003 recorded in the Cook County Recorder's Office on the 30th day of January, 2003, as Document Number 0030142099, being made by Borrower to Lienholder to secure payment amount of Five Hundred Fifty-Five Thousand and 00/100 dollars (\$555,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Cole Taylor Bank is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to Cole Taylor Bank to secure payment of Two Hundred Thirty-Eight Thousand and 00/100 dollars (\$238,000.00) plus interest.

Whereas, Cole Taylor Bank will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written.

Borrower:

X John P. Callahan, Jr.
John P. Callahan, Jr.

X Joanne M. Callahan
Joanne M. Callahan

BOX 333-CT

UNOFFICIAL COPY

State of Illinois

County of Cook

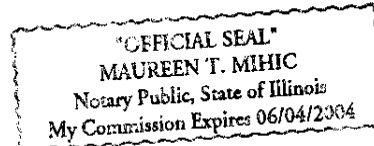
Before me, the undersigned notary for said County and State, personally John P. Callahan, Jr. and Joanne M. Callahan, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 23rd day of May, 2003.

[Signature]
Notary Public

Cole Taylor Bank (Lienholder)

BY: [Signature]
Craig Munson, Assistant Vice President



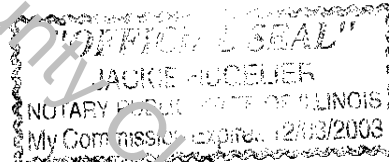
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 19th day of May, 2003.

[Signature]
Notary Public



Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

THE NORTH 5 FEET OF LOT 11, LOT 12 (EXCEPT THE NORTH 60 FEET THEREOF) IN BLOCK 9 IN FOREST HILLS OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY EINFELDT AND GEORGE L BRUCKERT OF THE EAST ½ OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND THAT PART OF BLOCKS 12, 13, 14 AND 15 IN HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST ¼ AND THE WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST ¼ OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS LYING EAST OF A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST ¼ OF SAID SECTION 7.

P.I.N. # 18-07-208-042

COMMON PROPERTY ADDRESS: 4807 CENTRAL AVE., WESTERN SPRINGS, IL 60558

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