

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifty Nine Thousand and no/100 Dollars, \$59,000.00, dated August 10, 2002 executed by John J. Paschen and Eve Marie Paschen recorded on January 6, 2003, in Document No. 0030022162 in the State of Illinois upon the following described premises.

City of Winnetka, County of Cook, Lot 11 in Block 22 in Chicago North Shore Land Co. Subdn. in Sections 17 & 18, Parcel No. 05-18-217-002

And commonly known as 1452 Scott Avenue, Winnetka IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by John J. Paschen and Eve Marie Paschen as borrower, to Countrywide Home Loans, Inc as Lender, securing a total indebtedness not to exceed Three Hundred Seventy Five Thousand and no/100 Dollars, (\$375,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 29th day of April, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
Juli Tomasello
Laneta Shine
Laneta Shine

By: Teena Gaffney Assistant Secretary
By: Don Oleszczuk Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Don Oleszczuk, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 29th day of April, 2003.

Sansophia C. Ballentine
Notary Public

This Instrument Prepared by and Return to:
Prepared by: L.Shine
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV3391
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9921749344

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 15
380497
TICOR TITLE INSURANCE

P/AE