

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 06/23/2003 07:58 AM Pg: 1 of 3

**SUBORDINATION AGREEMENT**

**THIS INSTRUMENT WITNESSETH, That**

Beneficial of Illinois, being the owner and holder of a certain promissory note executed by Robert M Rash and Helen Robinson and Mancil Carroll Jr, in the original amount of Twenty Two Thousand Eight Hundred Eighty Eight & 52/Dollars (\$22,888.52), which note is dated October 26, 2000 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on October 27, 2000 as Document Number: 00848015, therein covering the real property commonly known as 1244 N Laramie Ave., Chicago, Illinois, and which premises is legally described as follows, to-wit:

**SEE LEGAL DESCRIPTION ATTACHED**

PERMANENT INDEX NUMBER: 16-04-128-033 (Volume number 543)

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount not to exceed One Hundred Forty Six Thousand One Hundred Sixty & 00/100 Dollars (\$146,160.00), and made payable to Aegis Mortgage Corporation which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the \_\_\_\_\_ County Recorder's Office on \_\_\_\_\_, 20\_\_\_\_ as Document Number: 0317442026, therein covering the aforesaid premises; and further that the lien of the Mortgage to \_\_\_\_\_:

*Handwritten signature*

STEWART TITLE OF ILLINOIS  
2 N. LaSALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to Beneficial of Illinois, which was recorded as Document Number: 00848015, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of Aegis Mortgage Corporation, which was recorded as Document Number: \_\_\_\_\_, and only to the extent as set forth therein.

This agreement, and each and every covenant agreement, and other provision of the same, shall be binding on the parties to the Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, Beneficial of Illinois, has caused this Subordination Agreement to be executed by it's Angel Ramos, vice President and attested to by it's Jennifer Menza Asst. Secretary, on this the 9 day of May, 2003.

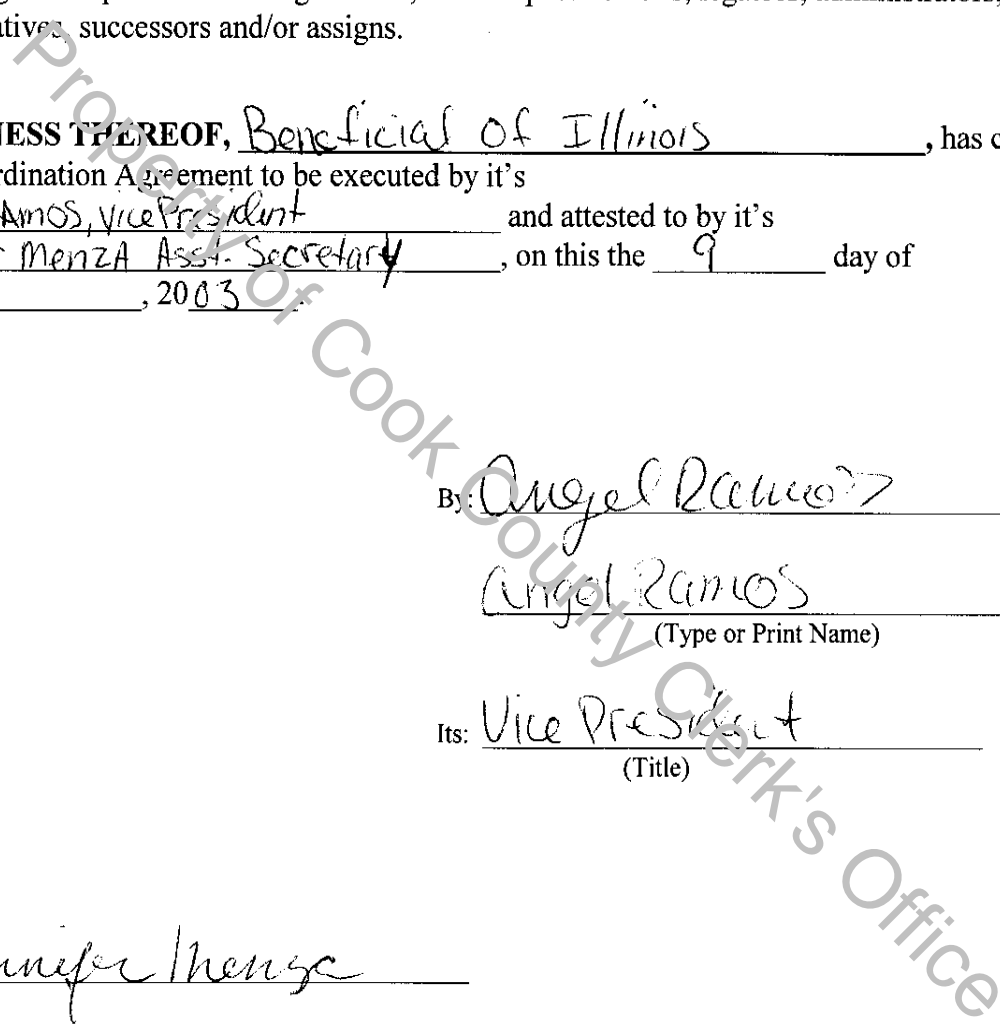
By: Angel Ramos  
Angel Ramos  
(Type or Print Name)

Its: Vice President  
(Title)

ATTEST:

By: Jennifer Menza  
Jennifer Menza  
(Type or Print Name)

Its: Asst. Secretary  
(Title)



File Number: TM102340

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## LEGAL DESCRIPTION

The South 15 feet of Lot 5 and Lot 6 (except the South 10 feet) in Block 3 in Robinson Avenue Land Association Subdivision of the East 10.728 acres of the South 1/2 of the Northwest 1/4 of Section 4, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 1244 North LARAMIE  
CHICAGO IL 60651

Property of Cook County Clerk's Office

Aegis Mortgage Corporation  
3250 Briarbank Dr #400  
Houston, TX 77042-4204

