

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Regan Kelly

Mail to: Harris Trust & Savings Bank

3800 Golf Rd, Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008



0317401171

Eugene "Gene" Moore Fee: \$26.50

Cook County Recorder of Deeds

Date: 06/23/2003 02:09 PM Pg: 1 of 2

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK HOFFMAN-SCHAUMBURG, NA is/are the owner of a mortgage/trust deed recorded the 6TH day of FEBRUARY, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0030182253 made by BYUNG H. SUH AND JINHWA SUH, BORROWER(S) to secure an indebtedness of ****THREE HUNDRED THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-07-102-014

Property Address: 1232 BARCLAY CIRCLE, INVERNESS, IL 60010

1st AMERICAN TITLE order # 416751

0317401736

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 2 day of JUNE, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED NINETY EIGHT THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: APRIL 30, 2003

Brian K. Engel

Brian K. Engel, Consumer Relationship Manager

Beth A. Brewer

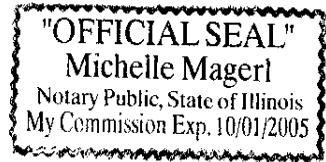
Beth A. Brewer, Asst. Vice President

UNOFFICIAL COPY

This instrument was prepared by: Jerrie Abrahamsen, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Michelle Magerl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Relationship Manager, of the Harris Trust and Savings Bank, a corporation, and Beth A. Brewer, personally known to me to be the Asst. Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Relationship Manager and Asst. Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 30TH day of APRIL, 2003

Michelle Magerl
Michelle Magerl, Notary

Commission Expires October 1, 2005

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: *Jerrie Abrahamsen*
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008