

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

**THIS AGREEMENT**, is made this 28th day of MARCH, 2003 between WILLIAM ARNOLD DIVORCED AND NOT SINCE REMARRIED, hereinafter referred to as "Owners", who reside at 21952 MILLARD AVE RICHTON PARK IL 60471 and FIRST UNITED BANK, herein after referred to as "Mortgagee".

### WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of TEN THOUSAND (\$10,000.00) which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated MARCH 31, 2001 and recorded on APRIL 10, 2001, in the Office of the Recorder of Deeds in COOK County, Illinois, as Document No. 0010287258 and covering the following real property described as follows:

LOT 6 IN BLOCK 9 IN SAUK TRAIL ESTATES SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 21952 MILLARD AVE, RICHTON PARK, ILLINOIS 60471

Permanent Index Number: 31-26-305-006-0000

AND WHEREAS, Owners have borrowed the sum of SEVENTEEN THOUSAND DOLLARS (\$17,000.00) dollars from BankFinancial FSB, secured by a Mortgage on the real property described above, which Mortgage is dated

MARCH 28 2003 AND recorded on, in the Office of the Recorder of Deeds, in COOK County, Illinois, as Document No. 0317433276

AND WHEREAS, it is necessary that the Mortgage held by Mortgagee be subordinate to the lien of the Mortgage to BankFinancial FSB, as described above.



0317433277

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 06/23/2003 01:30 PM Pg: 1 of 3

3/21/03  
3/12/03

3

EMCOR TITLE INSURANCE

BOX 15

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NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by FIRST UNITED BANK shall be subject and subordinate to the lien of the Mortgage made to **BankFinancial, FSB** in the Office of the Recorder of Deeds in COOK County, Illinois, dated MARCH 31, 2001 in the amount of \$10,000.00 as Document No. 0010287258.

2. For the sum of TEN AND NO/100 Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to **BankFinancial FSB**

3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

William Arnold 3/28/03 \_\_\_\_\_

WILLIAM ARNOLD

MORTGAGEE:

FIRST UNITED BANK

700 EXCAHNGE ST

CRETE IL

BY: Jhana Madley \_\_\_\_\_

LOAN OFFICER

ATTEST: BY: Sheila Lanzfeld \_\_\_\_\_

PREPARED BY:

**BankFinancial, FSB**

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State of Illinois }  
                          } SS.  
County of COOK }

I, Janice Riley, a Notary public in and for the County do hereby certify that WILLIAM ARNOLD DIVORCED AND NOT SINCE REMARRIED personally appeared before me this day and acknowledged that they signed this document as their free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this 28<sup>th</sup> day of MARCH, 2003.

My Commission Expires

Janice Riley  
Notary Public



State of Illinois }  
                          }  
County of COOK }

I, Diane Schweinhagen A Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Theresa personally known to me to be the Loan Officer of FIRST UNITED BANK, and Sheila Lagentfeld personally known to me to be the Loan Administrator of said corporation whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Administrator they signed and delivered the said instrument of writing as and \_\_\_\_\_ of said corporation and caused the corporate seal to be affixed thereto pursuant to authority given by the Board of Directors of said corporation and their free and voluntary act, and as the free and voluntary act and deed of the corporation of the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 20<sup>th</sup> day of MARCH, 2003.

Diane M. Schweinhagen  
Notary Public

This Instrument Prepared by:  
After Recording Mail to:

**BankFinancial, FSB**  
Loan Servicing Department  
1200 Internationale Parkway  
Suite 101  
Woodridge, IL 60517

