

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW OFFICE  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455

**WHEN RECORDED MAIL TO:**

PRAIRIE BANK AND TRUST  
COMPANY  
BRIDGEVIEW OFFICE  
7661 S. HARLEM AVE  
BRIDGEVIEW, IL 60455



Eugene "Gene" Moore Fee: \$30.50  
Cook County Recorder of Deeds  
Date: 08/24/2003 03:07 PM Pg: 1 of 4

**SEND TAX NOTICES TO:**

Paul Petersen, Inc.  
1915 West School Street  
Chicago, IL 60657

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

Connie Kearney, Loan Administrator #127080004  
PRAIRIE BANK AND TRUST COMPANY  
7661 S. Harlem Ave  
Bridgeview, IL 60455

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## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated May 14, 2003, is made and executed between Paul Petersen, Inc., an Illinois Corporation, whose address is 1915 West School Street, Chicago, IL 60657 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 14, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in Cook County 5-22-2002 as Document # 0020581717.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN BLOCK 7 IN W. J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3317 N. Lakewood Avenue, Chicago, IL 60657. The Real Property tax identification number is 14-20-323-003-0000

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Extend Maturity to 5/14/2004 and Change Rate to PBBR + 1.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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Property of Cook County Clerk's Office

Authorized Signer

*Paul Petersen*  
\_\_\_\_\_  
X

LENDER:

By: *Paul Petersen*  
\_\_\_\_\_  
Paul Petersen, President of Paul Petersen, Inc.

PAUL PETERSEN, INC.

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 14, 2003.

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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## MODIFICATION OF MORTGAGE

Loan No: 127080004

(Continued)

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### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 9<sup>th</sup> day of June, 2003 before me, the undersigned Notary Public, personally appeared **Paul Petersen, President of Paul Petersen, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Constance M. Kearney Residing at \_\_\_\_\_  
 Notary Public in and for the State of Illinois

My commission expires \_\_\_\_\_

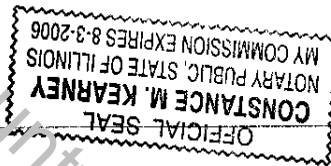


County Clerk's Office

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My commission expires

Notary Public in and for the State of Illinois

Residing at

On this 9th day of June, 2003, before me, the undersigned Notary Public, personally appeared June A Novotny and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Constance M. Kearney

COUNTY OF Cook

STATE OF Illinois

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) SS  
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## LENDER ACKNOWLEDGMENT